## **CSE GLOBAL LIMITED**

(Company Registration Number:198703851D)

(Incorporated in Singapore)

## INCORPORATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY, CSE W-INDUSTRIES NIGERIA LTD

The Board of Directors of CSE Global Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Company's indirect wholly-owned subsidiaries, CSE Americas, Inc. and CSE W-Industries, Inc. have incorporated a wholly-owned subsidiary, CSE W-INDUSTRIES NIGERIA LTD details of which are as follows:

Name of Company : CSE W-INDUSTRIES NIGERIA LTD

Country of incorporation and operation : Nigeria

Issued and paid-up capital : Nigerian Naira 1 million (equivalent SGD4,402.00)

Principal activities : Sales and Provision of System Integration Services

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction.

By Order of the Board

Lynn Wan Tiew Leng Company Secretary

28 March 2017