

15 November 2022

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2)
OF THE SGX-ST LISTING MANUAL**

Interra Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) has been placed on the watch-list by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) with effect from 5 December 2017. The SGX-ST had on 29 November 2021 confirmed that it has no objection to the Company’s application for an extension of time to 4 December 2022 to satisfy the requirements for its removal from the watch-list.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company wishes to provide an update in respect of the quarter ended 30 September 2022.

The Company had announced on 19 October 2022 that it had made an application to the SGX-ST for, *inter alia*, an extension of time of 12 months for the Company to meet the requirements for removal from the watch-list (the “**Application**”). The SGX-ST had raised further queries in response to the Application on 11 November 2022, to which the Company had submitted its responses. The Company will continue to update shareholders of the outcome of the Application and make such necessary announcements as and when appropriate.

The Group’s unaudited results for the first half ended 30 June 2022 were released on 11 August 2022. Shareholders should refer to that announcement for information regarding the financial position, operational activities, material developments and future direction of the Group.

The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST Listing Manual for its removal from the watch-list by 4 December 2022, and will update shareholders on any material developments and make such necessary announcements as and when appropriate.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.