

THIS ANNOUNCEMENT IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OR TO US PERSONS OR TO ANY OTHER JURISDICTION WHERE SUCH RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE PROHIBITED BY APPLICABLE LAW.

THIS ANNOUNCEMENT DOES NOT CONSTITUTE OR FORM A PART OF ANY OFFER, SOLICITATION OR INVITATION TO SELL, ISSUE, PURCHASE OR SUBSCRIBE FOR SECURITIES IN THE UNITED STATES OR ANY OTHER JURISDICTION. THE SECURITIES REFERRED TO HEREIN HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OR ANY OTHER JURISDICTION. THE SECURITIES WILL BE OFFERED, SOLD AND DELIVERED OUTSIDE THE UNITED STATES IN RELIANCE ON REGULATIONS UNDER THE SECURITIES ACT AND MAY NOT BE OFFERED, SOLD OR DELIVERED WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, US PERSONS (AS DEFINED IN THE SECURITIES ACT) ABSENT REGISTRATION OR AN APPLICABLE EXEMPTION FROM REGISTRATION REQUIREMENTS UNDER THE SECURITIES ACT. NO PUBLIC OFFERING OF THE SECURITIES WILL BE MADE IN THE UNITED STATES OR IN ANY OTHER JURISDICTION WHERE SUCH AN OFFERING IS RESTRICTED OR PROHIBITED.



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ISSUE OF S\$800,000,000 3.15% FIXED RATE NOTES DUE 2029 UNDER THE S\$5,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

CapitaLand Limited ("**CapitaLand**") refers to its announcement dated 22 August 2019 and wishes to announce that CapitaLand Treasury Limited (the "**Issuer**"), a wholly owned subsidiary of CapitaLand, has issued S\$800,000,000 in aggregate principal amount of 3.15% fixed rate notes due 2029 (the "**Notes**") under the S\$5,000,000,000 Euro Medium Term Note Programme (the "**EMTN Programme**") established by the Issuer on 29 April 2019. The payment obligations of the Issuer under the Notes will be unconditionally and irrevocably guaranteed by CapitaLand.

The Issuer has received approval in-principle from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of CapitaLand, its subsidiaries (including the Issuer), the EMTN Programme or the Notes.

It is expected that listing of the Notes on the SGX-ST will take place on 30 August 2019.

By Order of the Board

Michelle Koh
Company Secretary
29 August 2019