


Asset Acquisitions and Disposals::Increase of Shareholdings in Subsidiary - PT Great Eastern Life Indonesia

Issuer & Securities

Issuer/ Manager	GREAT EASTERN HOLDINGS LIMITED
Securities	GREAT EASTERN HLDGS LTD - SG1I55882803 - G07
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
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Announcement Sub Title	Increase of Shareholdings in Subsidiary - PT Great Eastern Life Indonesia
Announcement Reference	SG171222OTHRYV81
Submitted By (Co./ Ind. Name)	Tan Wan Hoon
Designation	Assistant Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see attached.
Attachments	 Increase in Shareholding in Subsidiary - PT Great Eastern Life.pdf Total size =122K

GREAT EASTERN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199903008M



INCREASE IN SHAREHOLDING IN SUBSIDIARY – PT GREAT EASTERN LIFE INDONESIA

Pursuant to Rule 704(17)(d) of the Listing Manual, Great Eastern Holdings Limited (“**GEH**”) wishes to announce that its wholly-owned subsidiary, The Great Eastern Life Assurance Company Limited (“**GEL**”) has subscribed for an additional 400,000,000 ordinary shares in its Indonesian subsidiary, PT Great Eastern Life Indonesia (“**GELI**”) for cash at IDR1,000 each. The total cash consideration for the subscription is IDR400,000,000,000. GEL now holds 1,052,265,817 shares (representing 99.48%) and GEL’s Indonesian joint venture partner holds 5,501,504 shares (representing 0.52%) in GELI.

The above transaction is not expected to have a material effect on the net tangible assets or earnings per share of the GEH group for the current financial year.

None of the Directors or controlling shareholders of GEH has any interest, direct or indirect, in the above transaction, other than as disclosed in this announcement.

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GREAT EASTERN HOLDINGS LIMITED

22 December 2017