

NEWS RELEASE

**WOM ANNOUNCES CFO TRANSITION: INES OSTENRIEDER STEPS DOWN
FOLLOWING TWO-YEAR LEADERSHIP THROUGH CHAPTER 11 REORGANIZATION
& POST-EMERGENCE STABILIZATION**

**TELCO FINANCE EXECUTIVE NICOLAS LARACH IS APPOINTED CHIEF FINANCIAL
OFFICER**

SANTIAGO, CHILE May 13, 2026 – WOM Mobile SpA and its subsidiaries (the "Company" or "WOM") today announced a transition in its executive leadership team. Ines Ostenrieder will step down as Chief Financial Officer after two years of pivotal leadership, during which she successfully steered WOM's comprehensive financial restructuring and transformative reorganization process. The Company is pleased to announce the appointment of **Nicolás Larach**, an accomplished finance executive with extensive experience in the telecommunications sector, as WOM's new Chief Financial Officer, effective May 25th 2026.

Ines joined WOM at a critical inflection point, providing the steady financial stewardship and strategic resilience required to navigate a highly complex Chapter 11 reorganization. Her expertise in large-scale market transactions, financial restructuring and corporate finance was instrumental in delivering a recapitalized balance sheet and a strengthened financial foundation, designed to drive sustainable growth and long-term profitability.

Ines will work closely with Nicolás to ensure a seamless leadership transition.

Chris Bannister, CEO of WOM, commented: "Ines has been an invaluable partner during a defining period in WOM's history. Her leadership throughout our reorganization and post-emergence phase was exemplary, and we offer our sincerest thanks for her significant contributions to WOM.

As we enter this new chapter of growth, we are confident that Nicolás' deep sector expertise and proven track record in financial management uniquely qualify him to lead WOM's financial strategy, ensuring disciplined execution and capital efficiency as we solidify our position in a highly competitive market."

About Nicolás Larach: Nicolás is a seasoned finance executive with over 15 years of experience in the telecommunications and infrastructure sectors across Latin America. He recently served as the Chief Financial Officer for Latam and Planning at Grupo GTD. During his career at GTD, he successfully led high-impact M&A processes and drove significant margin expansion across regional operations. Previously, at LATAM Airlines, he managed large-scale infrastructure projects and supply chain optimizations, achieving substantial operational savings. Nicolás holds an MBA from INSEAD and graduated with Maximum Distinction from Pontificia Universidad Católica de Chile with a Master's in Engineering Sciences and a degree in Civil Engineering.

About WOM - Connecting Chile with Purpose

Established in 2015, WOM emerged in the Chilean telecommunications market with a bold mission: to revolutionize connectivity through honest communication, fair pricing, and accessible technology. As a "challenger" operator, WOM quickly gained traction by offering compelling mobile, fiber optic, and home internet services, connecting over 7 million Chileans from Arica to Punta Arenas.

Our commitment to customer excellence is a cornerstone of our identity, consistently recognized by prestigious accolades such as the ProCalidad Award for the years 2022 to 2024. We are proud to operate one of Chile's largest 5G networks, actively working to bridge the digital divide and foster a more inclusive society through our extensive infrastructure and community initiatives.

Following a comprehensive financial restructuring under Chapter 11, successfully completed in March, 2025, WOM has emerged with a strengthened balance sheet, a significant capital injection, and a renewed strategic focus. With Chris Bannister returning to lead as CEO and a new ownership structure comprised of leading global investors, WOM is entering a new era of growth, dedicated to continuing its legacy of innovation, competitive offerings, and unparalleled customer experience for the benefit of all Chileans.

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