



ADVANCED SYSTEMS AUTOMATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198600740M)

APPROVAL FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 AND TO ISSUE THE COMPANY’S ANNUAL REPORT FOR FY2019

1. The Board of Directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 15 April 2020 regarding the application to SGX-ST for an extension of time to issue its annual report for the financial year ended 31 December 2019 (“**FY2019**”) by 14 June 2020, and an extension of 60 days to hold its annual general meeting (“**AGM**”) by 29 June 2020 (the “**Application**”) (the “**15 April 2020 Announcement**”). Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the 15 April 2020 Announcement.
2. The SGX-ST has on 4 May 2020 informed the Company that it has no objection to the Company’s application for a two-months extension of time to hold its AGM and to issue its annual report for FY2019 (the “**Waiver**”), subject to the following:
 - (a) the Company announcing that the Waiver has been granted, the reasons for seeking the Waiver, the conditions as required under Rule 106 of the Catalist Rules, and if the conditions imposed by the Waiver have been satisfied;
 - (b) the submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company; and
 - (c) the Company convening the AGM by 29 June 2020.
3. The reasons for seeking the Application have been stated in the 15 April 2020 Announcement.
4. The Company wishes to confirm that it will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver and that the Company is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company
5. Following the disclosures in this announcement as well as the submission of the written confirmation, the Company has complied with conditions (a) and (b) of the Waiver set out in paragraph 2 above.

By Order of the Board

Dato’ Khor Gark Kim
Advanced Systems Automation Limited
4 May 2020

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the SGX-ST and the SGXST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.