

**PAVILLON HOLDINGS LTD.**

(Company Registration No. 199905141N)  
(Incorporated in Singapore)

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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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Pavillon Holdings Ltd. (the “**Company**”) has been placed on the watch-list due to the Minimum Trading Price Entry Criterion since 3 March 2016.

Pursuant to Rule 1313(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of the Company wishes to provide the following updates in respect to the financial position of the Company for the full year ended 31 December 2016.

**Financial position**

For details on the Group’s financial position, please refer to the Company’s results announcement released on 24 February 2017.

**Future direction and other material development**

There are no material developments that may have a significant impact on the financial position of the Company or any other updates on its future direction.

The Board wishes to inform that the Company is actively considering various options to meet the requirements of Rule 1314(2) of the Listing Manual of SGX-ST within 36 months from 3 March 2016 and would update the shareholders in due course.

By Order of the Board

Dr John Chen Seow Phun  
Executive Chairman

28 February 2017