PINE CAPITAL GROUP LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 196800320E

SALARY CLAIMS FILED BY LING CHUI SHEE

The Board of Directors of Pine Capital Group Limited (the "**Company**") wishes to inform shareholders that it has on 3 January 2021 received a Notice of Case Management Conference pertaining to the Employment Claim Tribunals for salary and unconsumed annual leave claims of Ling Chui Shee, an ex-employee of the Company.

A claim for a money order of S$20,000 is being made in respect of unpaid salary and unconsumed annual leave for the period from January 2021 to August 2021.

The Company is required to attend before the Registrar for a Case Management Conference for the above claim on Wednesday, 19 January 2022 at 2.30 pm on Level 3 of the State Courts.

The Company will update shareholders as and when there are any further material developments on this matter.

BY ORDER OF THE BOARD
PINE CAPITAL GROUP LIMITED

Lee Tze Wee, Andrew
Executive Director

Date: 4 January 2022

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.