Asset Acquisitions and Disposals::QCT Announcement: Fulfillment of conditions precedent under the conditional SPA

Issuer & Securities

Issuer/ Manager	CAPITACOMMERCIAL TRUST MANAGEMENT LIMITED
Securities	CAPITACOMMERCIAL TRUST - SG1P32918333 - C61U
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	24-Mar-2015 18:07:58
Status	New
Announcement Sub Title	QCT Announcement: Fulfillment of conditions precedent under the conditional SPA
Announcement Reference	SG150324OTHRT79R
Submitted By (Co./ Ind. Name)	Doris Lai
Designation	Company Secretary, CapitaCommercial Trust Management Limited as manager of CapitaCommercial Trust
Description (Please provide a detailed description of the event in the box below)	The announcement issued by Hong Leong Investment Bank Berhad, on behalf of Quill Capita Management Sdn Bhd, as manager of Quill Capita Trust (QCT), to the Bursa Malaysia Securities Berhad, is attached for information. CapitaCommercial Trust is a substantial unitholder of QCT.

Attachments	QCT_Announcement_24Mar2015.pdf Total size =108K

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General Announcement

Form Version **8.2 (Enhanced)**
Initiated by **MB_HONG LEONG INVESTMENT BANK** on **24/03/2015 05:15:05 PM**
Submitted by **MB_HONG LEONG INVESTMENT BANK** on **24/03/2015 05:48:16 PM**
Reference No **ML-150324-62105**

Submitted

Company Information

Main Market Company
New Announcement

Submitting Investment Bank/Advisor (if applicable)	HONG LEONG INVESTMENT BANK BERHAD
Submitting Secretarial Firm (if applicable)	
* **Company name**	QUILL CAPITA TRUST
* **Stock name**	QCAPITA
* **Stock code**	5123
* **Contact person**	LOK RIKHAI
* **Designation**	SENIOR EXECUTIVE, CORPORATE FINANCE
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Type * **Announcement**

Subject *: **MULTIPLE PROPOSALS**
(Note: Combination of Corporate proposals involving transactions, new issue, subdivision, consolidation, etc)

Description *:-
(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)
QUILL CAPITA TRUST ("QCT")

(I) PROPOSED ACQUISITION BY MAYBANK TRUSTEES BERHAD, ACTING SOLELY IN THE CAPACITY AS THE TRUSTEE FOR AND ON BEHALF OF QCT, OF PLATINUM SENTRAL FROM MRCB SENTRAL PROPERTIES SDN BHD ("MSP"), A WHOLLY-OWNED SUBSIDIARY OF MALAYSIAN RESOURCES CORPORATION BERHAD ("MRCB"), FOR A PURCHASE CONSIDERATION OF RM740,000,000 TO BE SATISFIED VIA CASH PAYMENT OF RM476,000,000 AND THE ISSUANCE OF 206,250,000 NEW UNITS IN QCT ("UNITS") AT AN ISSUE PRICE OF RM1.28 PER UNIT ("PROPOSED ACQUISITION");
(II) PROPOSED EXEMPTION FOR MSP, MRCB AND PERSONS ACTING IN CONCERT WITH MSP AND/OR MRCB FROM THE OBLIGATION TO UNDERTAKE A MANDATORY OFFER FOR ALL THE REMAINING UNITS NOT ALREADY HELD BY THEM ARISING FROM THE COMPLETION OF THE PROPOSED ACQUISITION PURSUANT TO PARAGRAPH 16.1 OR PRACTICE NOTE 9 OF THE MALAYSIAN CODE ON TAKE-OVERS AND MERGERS 2010 ("PROPOSED EXEMPTION");
(II) PROPOSED PLACEMENT OF BETWEEN 55,000,000 NEW UNITS AND 85,000,000 NEW UNITS ("PLACEMENT UNITS") BY WAY OF BOOKBUILDING AT A PRICE TO BE DETERMINED LATER ("PROPOSED PLACEMENT");
(III) PROPOSED AUTHORITY TO ALLOT AND ISSUE UP TO 18,619,000 NEW UNITS FOR THE PURPOSE OF THE PAYMENT OF MANAGEMENT FEE TO QUILL CAPITA MANAGEMENT SDN BHD IN THE FORM OF NEW UNITS;
(IV) PROPOSED INCREASE IN THE EXISTING APPROVED FUND SIZE OF QCT FROM 390,131,000 UNITS UP TO A MAXIMUM OF 700,000,000 UNITS;
(V) PROPOSED CHANGE OF NAME FROM "QUILL CAPITA TRUST" TO "MRCB-QUILL REIT"; AND
(VI) PROPOSED AMENDMENTS TO THE TRUST DEED

(COLLECTIVELY REFERRED TO AS THE "PROPOSALS")
Announcement Details/Table Section :-
(This field is for the details of the announcement, if applicable)

This announcement should be read in conjunction with the earlier announcement made on 10 April 2014. Unless otherwise defined, the terms used in this announcement shall have the same meaning as those defined in the announcement dated 10 April 2014.

We refer to the announcements dated 10 April 2014, 8 July 2014, 11 July 2014, 9 September 2014, 22 September 2014, 8 October 2014, 15 October 2014, 8 January 2015, 22 January 2015, 16 February 2015, 12 March 2015, 17 March 2015 and 18 March 2015 in relation to the Proposals.

On behalf of the Board, HLIB wishes to announce that all the conditions precedent under the SPA for the Proposed Acquisition have been fulfilled on 23 March 2015. Accordingly the SPA for the Proposed Acquisition has become unconditional on even date.

This announcement is dated 24 March 2015.

Attachment(s):- (please attach the attachments here)
- No Attachment Found -

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