

CHINA SPORTS INTERNATIONAL LIMITED
(Under Judicial Management)
(the "Company")
(Incorporated in Bermuda)
(Company Registration Number: 39798)

NOTIFICATION OF DELISTING – UPDATES

The Company refers to its announcements dated 10 July 2020, 30 July 2020, 2 September 2020, 24 September 2020, 25 September 2020, 31 October 2020, 7 December 2020, 29 March 2021, and 1 April 2021 (collectively, the "Announcements"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

Further to the announcement made on 1 April 2021 on the receipt of a notification of delisting from the Exchange, the Judicial Managers ("JMs") of the Company wish to inform that there would not be any exit offer proposal, having considered that to the best of their knowledge:

- (a) the Company is in a net liability position; and
- (b) it is unlikely that there would be any distribution available to the shareholders.

The JMs have not received any indication that an exit offer would be forthcoming from a shareholder.

The JMs would like to also update shareholders that they have been informed that Shiya Group Pte. Ltd. ("Shiya") had withdrawn its pre-admission notification to SGX IPO Admissions for the proposed transfer of listing status from the Company to Shiya.

Further updates and announcements would be made as and when there are material developments.

Shareholders and potential investors are cautioned to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

**Submitted by the Judicial Manager
For and On Behalf of the Company**

Andrew Grimmett and Lim Loo Khoon
Deloitte & Touche LLP
16 April 2021