

**IPC CORPORATION LTD**  
**(Company Registration Number: 198501057M)**

**RESULTS OF ANNUAL GENERAL MEETING**

The Board of Directors (the "**Board**") of IPC Corporation Ltd (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held on 26 April 2019, all resolutions relating to matters set out in the Notice of AGM dated 10 April 2019 were duly passed by way of poll.

The results of the poll on the resolutions put to vote at the AGM are set out below for information:

Resolutions Number and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. Directors' Statement and Audited Financial Statements for the year ended 31 December 2018	37,053,118	37,053,118	100	0	0
2. Re-election of Mr Lee Joo Hai as a Director of the Company	37,083,118	37,083,118	100	0	0
3. Re-election of Mr Tan Sin Huat, Dennis as a Director of the Company	37,083,118	37,083,118	100	0	0
4. Re-election of Mr Ngiam Mia Hong Alfred as a Director of the Company	37,083,718	37,083,718	100	0	0
5. Re-appointment of Mr Ngiam Mia Kiat Benjamin as a Director of the Company	37,083,718	37,083,718	100	0	0
6. Approval of Directors' fees amounting to S\$162,500.00 for the year ended 31 December 2018	37,083,118	37,083,118	100	0	0
7. Re-appointment of PricewaterhouseCoopers LLP as Auditors	37,083,718	36,989,918	99.75	93,800	0.25
8. Authority to issue new shares	37,083,118	36,978,968	99.72	104,150	0.28

Mr Lee Joo Hai, who was re-elected as a Director of the Company, will remain as the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee and he will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

Mr. Tan Sin Huat, Dennis, who was re-elected as a Director of the Company, will remain as a member of the Audit Committee and Remuneration Committee and he will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

No party was required to abstain from voting on the resolutions put to vote at the AGM.

DrewCorp Services Pte Ltd was appointed as the Company’s scrutineer for the AGM.

On Behalf of the Board

Lauw Hui Kian  
Director  
26 April 2019