



KOON HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 200303284M)
(ARBN 105 734 709)

RESULTS OF ANNUAL GENERAL MEETING (“AGM”)

The Board of Directors of Koon Holdings Limited (the “Company”) is pleased to announce that at the AGM of the Company held on 27 April 2017, all resolutions relating to matters as set out in the Notice of AGM were duly passed.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2016 together with the Directors’ Statement and Auditor’s Report	99,629,963	99,629,963	100.0%	0	0%
<u>Ordinary Resolution 2</u> Re-election of Mr Ko Chuan Aun as a Director of the Company	99,629,963	99,629,963	100.0%	0	0%
<u>Ordinary Resolution 3</u> Re-election of Mr Oh Koon Sun as a Director of the Company	99,629,963	99,629,963	100.0%	0	0%
<u>Ordinary Resolution 4</u> Re-election of Ms Glenda Mary Sorrell-Saunders as a Director of the Company	99,629,963	99,629,963	100.0%	0	0%

<u>Ordinary Resolution 5</u>					
Approval of Directors' Fees for the financial year ended 31 December 2016	99,629,963	99,629,963	100.0%	0	0%
<u>Ordinary Resolution 6</u>					
Re-appointment of Ernst & Young LLP as the Auditor of the Company	99,629,963	99,629,963	100.0%	0	0%
<u>Ordinary Resolution 7</u>					
Authority to allot and issue shares	99,629,963	99,629,963	100.0%	0	0%
<u>Ordinary Resolution 8</u>					
Authority to grant awards and allot and issue shares under the Koon Holdings Employee Performance Share Plan	3,208,846	3,208,846	100.0%	0	0%
<u>Ordinary Resolution 9</u>					
Authority to enter into Joint Venture Arrangements	21,738,144	21,738,144	100.0%	0	0%

Mr Ko Chuan Aun, an Independent Director of the Company who was subject to re-election in accordance with Article 91 of the Company's Constitution, was re-elected at the AGM. Mr Ko Chuan Aun remains as the Chairman of the Remuneration Committee, a member of the Audit and Risk Committee and a member of the Nominating Committee.

Mr Oh Koon Sun, an Executive Director of the Company who was subject to re-election in accordance with Article 91 of the Company's Constitution, was re-elected at the AGM.

Ms Glenda Mary Sorrell-Saunders, an Independent Director of the Company who was subject to re-election in accordance with Article 91 of the Company's Constitution, was re-elected at the AGM. Ms Glenda Mary Sorrell-Saunders remains as the Chairman of the Nominating Committee, a member of the Audit and Risk Committee and a member of the Remuneration Committee.

Ardent Business Advisory Pte. Ltd. was appointed as the scrutineers for the polls conducted at the AGM.

In accordance with the ASX Listing Rule 10.14 and 10.15A, Mr Yuen Kai Wing, Mr Oh Keng Lim and Mr Oh Koon Sun, who are the Executive Directors of the Company entitled to participate in the Koon Holdings Employee Performance Share Plan, and their respective associates had abstained from voting on the Ordinary Resolution 8.

Mr Ang Sin Liu and Mr Ang Ah Nui, who are associates of a party to the joint venture arrangements, and their respective associates had abstained from voting on Ordinary Resolution 9.

BY ORDER OF THE BOARD

Yuen Kai Wing
Managing Director
27 April 2017