



## ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)  
Co. Reg. No. 200008542N

### RESOLUTIONS PASSED AT THE EIGHTEENTH ANNUAL GENERAL MEETING

The Board of Directors of ASL Marine Holdings Ltd. (the "**Company**") wishes to announce the followings:-

- (1) Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, at the Eighteenth Annual General Meeting ("AGM") of the Company held on 31 October 2018, all resolutions relating to the matters as set out in the notice of AGM dated 8 October 2018 were put to the meeting and all resolutions were approved and passed by way of a poll by the shareholders.
- (2) Mr Andre Yeap Poh Leong was re-elected as a director of the Company at the AGM and remains a member of the audit committee, a member and the chairman of the nominating committee and a member of the remuneration committee. Mr Yeap is an independent director.
- (3) The results of the poll on each of the resolutions are as follows:

Resolution Number and Details	Total Number of Shares represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>AGM</b>					
<b>Ordinary Resolution 1</b> To receive and adopt the directors' statement and audited financial statements	411,396,263	411,260,163	99.97	136,100	0.03
<b>Ordinary Resolution 2</b> To approve directors' fees	411,306,163	410,441,663	99.79	864,500	0.21
<b>Ordinary Resolution 3</b> To re-elect Mr Andre Yeap Poh Leong as director	411,035,363	410,705,563	99.92	329,800	0.08
<b>Ordinary Resolution 4</b> To re-elect Mr Ang Kok Leong as director	338,247,663	337,284,463	99.72	963,200	0.28
<b>Ordinary Resolution 5</b> To re-appoint Ernst & Young LLP as auditors and to authorise the directors to fix their remuneration	411,021,363	410,939,263	99.98	82,100	0.02

Resolution Number and Details	Total Number of Shares represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>AGM</b>					
<b>Ordinary Resolution 6</b> To authorise the directors to allot and issue shares and convertible securities	411,295,963	410,050,463	99.70	1,245,500	0.30
<b>Ordinary Resolution 7</b> To renew the share purchase mandate	411,330,663	410,359,163	99.76	971,500	0.24
<b>Ordinary Resolution 8</b> To renew the interested person transaction mandate	59,537,213	59,023,813	99.14	513,400	0.86
<b>Special Resolution 9</b> To adopt a new constitution	411,154,763	410,397,963	99.82	756,800	0.18

(4) Details of parties who are required to abstain or who abstained from voting on certain resolutions are as follows:-

Resolution Number and Details	Name of Parties	Number of Shares held
<b>AGM</b>		
<b>Ordinary Resolution 2</b> To approve directors' fees	ANDRE YEAP POH LEONG	350,000
<b>Ordinary Resolution 3</b> To re-elect Mr Andre Yeap Poh Leong as director	ANDRE YEAP POH LEONG	350,000
<b>Ordinary Resolution 4</b> To re-elect Mr Ang Kok Leong as director	ANG KOK LEONG	72,841,500
<b>Ordinary Resolution 8</b> To renew the interested person transaction mandate	ANG AH NUI	93,091,800 (inclusive of 62,431,800 shares in names of nominees)
	ANG KOK ENG	73,799,100
	ANG KOK LEONG	72,841,500
	ANG KOK TIAN	88,212,800
	ANG SIN LIU	67,902,750 (inclusive of 9,269,400 shares in names of nominees)
	ANG SWEE KUAN	27,195,000

(5) RHT Governance & Risk (Singapore) Pte. Ltd. was appointed as scrutineer for purposes of the poll.

Ang Kok Tian  
Chairman, Managing Director and CEO

31 October 2018