

## INTERRA RESOURCES LIMITED

Company Registration No. 197300166Z

## SGX ANNOUNCEMENT

SGX Code: Interra Res (5GI)

9 June 2014



## MYANMAR DRILLING UPDATE: CHAUK DEVELOPMENT WELL CHK 1186 COMPLETED AS AN OIL PRODUCER

Interra Resources Limited (the "Company" or "Interra") wishes to inform shareholders that its jointly controlled entity, Goldpetrol Joint Operating Company Inc. ("Goldpetrol"), has completed development well CHK 1186 in the Chauk oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. Since the well was drilled using Goldpetrol's ZJ 450 rig, costs were comparatively low. Interra's share of the cost of drilling was funded from existing funds on hand.

CHK 1186 was drilled to a total depth of 3,350 feet as a southern offset to producing well CHK 1170 (completed in August 2013), and with the primary objective of accelerating oil production from the reservoirs that produce in this fault block. CHK 1186 is a continuation of the aggressive drilling programme in this fault block which has seen the previous six new wells (all drilled in 2013) completed as oil producers.

Following four days of production testing, CHK 1186 has been completed through casing perforations over six reservoirs totaling 34 feet for 40 barrels of oil per day.

CHK 1186 marks the twelfth well drilled in Chauk oil field and the nineteenth drilled in Myanmar in 2014.

By Order of the Board of Directors of INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

## **About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.