QAF LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 195800035D)

The Company notes reports in the press regarding the outbreak of African swine fever ("**ASF**") in the People's Republic of China. The QAF Group's primary production business, under the Rivalea Group, is located entirely in Australia. There has not been any outbreak of ASF in Australia. We would like to inform shareholders that there are a number of measures in place which seek to address disease outbreak in Australia. Australia has strict national biosecurity laws and isolation. For example:

- the import of live pigs, pig semen, fresh pork, frozen pork (unless cooked prior to sale) into Australia
 is not permitted;
- there is strong border and traveller checking system across Australia;
- the Australian government has a co-ordinated national response plan for the control and eradication of high impact animal diseases including ASF;
- the Australian government reviews import protocols based on risk from countries that import pork products into Australia; and
- at industry level, the industry body, Australian Pork Limited, is party to the Emergency Animal Disease Response Agreement (EADRA).

The Rivalea Group has farm biosecurity policies and procedures including:

- strict employee and visitor quarantine policies regarding entry into its farms (for example, a prescribed number of days from last contact with pigs overseas before entering farms)
- biosecurity protocols prior to entering farms
- barriers to entry around its farms.

Australian pork producers, including the Rivalea Group, are not permitted to export pork to the PRC market as import protocol between Australia and the PRC have not been implemented under the China-Australia Free Trade Agreement 2015. The outbreak of ASF in the PRC does not currently give rise to any export opportunity with respect to the PRC. The Group continues to monitor the ASF situation.

By Order of the Board

Serene Yeo Company Secretary

19 September 2018