



(Incorporated in the Republic of Singapore)  
(Company Registration No. 201611835H)

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## PROPOSED BONUS ISSUE ON THE BASIS OF THREE (3) BONUS SHARES FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF UNUSUAL LIMITED (THE “PROPOSED BONUS ISSUE”)

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### 1. INTRODUCTION

The Board of Directors (the “**Directors**” or the “**Board**”) of UnUsUaL Limited (the “**Company**” and together with its subsidiaries, the “**Group**”), wishes to announce that the Company is proposing a bonus issue of up to 385,942,235 new ordinary shares, fractional entitlements to be disregarded, in the capital of the Company (the “**Bonus Shares**”), on the basis of three (3) Bonus Shares, to be credited at nil consideration and as fully paid, for every five (5) existing ordinary shares (the “**Shares**”) held by the shareholders of the Company (the “**Shareholders**”) as at a time and date to be determined by the Directors for the purposes of determining Shareholders’ entitlements under the Proposed Bonus Issue (the “**Books Closure Date**”).

### 2. TERMS OF THE PROPOSED BONUS ISSUE

As at the date of this announcement, the Company has an issued and paid-up share capital of S\$20,587,100 comprising 643,237,059 Shares. Following the completion of the Proposed Bonus Issue, up to 385,942,235 Bonus Shares will be allotted and issued, and the Company will have an issued and paid-up share capital of S\$20,587,100 comprising 1,029,179,294 Shares.

The Bonus Shares will be issued pursuant to a share issue mandate approved by Shareholders at the annual general meeting of the Company held on 27 July 2017 (“**General Mandate**”) which authorizes the Directors to, *inter alia*, allot and issue new shares in the Company, on a *pro rata* basis to existing Shareholders, aggregating up to 100% of the total number of issued shares in the capital of the Company (excluding treasury shares) at the time of passing of the resolution approving the General Mandate.

The total number of issued Shares (excluding treasury shares) as at 27 July 2017 was 643,237,059. As at the date of this announcement, the Company has not issued any Shares under the General Mandate. Accordingly, the maximum number of Shares that the Company may allot and issue to existing Shareholders on a *pro rata* basis under the General Mandate is 643,237,059. As such, the proposed issue of up to 385,942,235 Bonus Shares falls within the General Mandate.

Shareholders are not required to make any payment to the Company in respect of the Proposed Bonus Issue. All Shares after the Proposed Bonus Issue shall rank *pari passu* with one another, except that the Bonus Shares will not be entitled to any dividends, rights, allotments or other distributions, the record date of which falls before the date of allotment and issue of such Bonus Shares. For this purpose, “**record date**” means, in relation to any dividends, rights, allotments or other distributions, the date as at the close of business (or such other time as may have been notified by the Company) on which Shareholders must be registered with the Company or The Central Depository (Pte) Limited in order to participate in such dividends, rights, allotments or other distributions.

The Bonus Shares will be issued to Shareholders whose names appear in the register of members of the Company or who have Shares entered against their names in the Depository

Register (as defined in Section 81SF of the Securities and Futures Act, Chapter 289 of Singapore) on the Books Closure Date to be determined by the Directors, on the basis of the number of Shares registered in their names or standing to the credit of their securities accounts on the Books Closure Date. The Company will make a further announcement regarding the Books Closure Date after obtaining all the necessary approvals for the Proposed Bonus Issue.

### **3. RATIONALE FOR THE PROPOSED BONUS ISSUE**

The Directors believe that the Proposed Bonus Issue will be beneficial to the Company and its Shareholders for the following reasons:

- (a) To increase the issued share capital base of the Company to reflect the growth and expansion of its business;
- (b) To recognize and reward its Shareholders for their continuing support of and loyalty to the Company;
- (c) To reduce the price of each Share and increase market liquidity of the Share; and
- (d) To broaden the base of Shareholders, making it more accessible to investors with varying investment profiles.

For illustration purposes only and assuming that the Proposed Bonus Issue had been completed on 30 October 2017, the theoretical price for the Shares traded after the Proposed Bonus Issue would be \$0.6902 (based on the volume weighted average price of each Share for trades done on the Catalist (the "**Catalist**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 30 October 2017 of \$0.414).

Shareholders should, however, note that there can be no assurance that the abovementioned can be achieved as a result of the Proposed Bonus Issue, nor can there be any assurance that such a result can be sustained in the longer term. Shareholders should also note that there can be no assurance that the market price of the Shares after the completion of the Proposed Bonus Issue would be equal to or higher than the theoretical price following the Proposed Bonus Issue.

### **4. APPROVALS FOR THE PROPOSED BONUS ISSUE**

The Proposed Bonus Issue is subject to the receipt of a listing and quotation notice ("**LQN**") from the SGX-ST for the dealing in, the listing of the quotation for the Bonus Shares arising from the Proposed Bonus Issue.

The Company's sponsor, Hong Leong Finance Limited, will be submitting an application in due course on behalf of the Company to the SGX-ST for the dealing in, the listing and quotation of the Bonus Shares on the Catalist. The Company will make the necessary announcement once the LQN has been obtained.

### **5. INTEREST OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS**

None of the Directors or substantial shareholders of the Company or their respective associates has any interest, direct or indirect, in the Proposed Bonus Issue, other than through their respective shareholdings in the Company.

### **6. RESPONSIBILITY STATEMENT**

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquires, that

to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Bonus Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

## 7. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

## BY ORDER OF THE BOARD

Leslie Ong Chin Soon  
Executive Director and Chief Executive Officer  
31 October 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance who can be contacted at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone: 6415 9886.*

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