

MODERNLAND OVERSEAS PTE.LTD.

One Marina Boulevard #28-00

Singapore 018989

Company Registration No. 201314695N

Singapore, 17 September 2026

NOTICE OF SANCTION OF SCHEME

1. The Board of Modernland Overseas Pte. Ltd. (the “**Company**”) refers to its announcements dated 14, 25 and 27 August 2026 in respect of HC/OA 944/2026, the Company’s application pursuant to section 71 of the Insolvency, Restructuring and Dissolution Act 2018 to the General Division of the High Court of the Republic of Singapore for sanction of a pre-packaged scheme of arrangement (the “**Scheme**” and the “**Sanction Application**”).
2. At the hearing of the Sanction Application earlier today, the Court granted the Sanction Application. The Scheme will therefore come into effect upon the filing of the sealed Order of Court in respect of the Sanction Application with the Accounting and Corporate Regulatory Authority in Singapore. The Company will in due course provide further updates on this and the progress of its restructuring generally.
3. Noteholders should direct any queries to the Company’s Investor Relations team and Kroll Issuer Services Limited (as the information, tender and exchange agent or, as the case may be, the information and tabulation agent) at the contact details provided below. Queries concerning the Sanction Application may be directed to the Company’s solicitors, Oon & Bazul LLC:

PT Modernland Realty Tbk.

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Oon & Bazul LLC

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By Order of the Board

William Honoris
President Director
PT Modernland Realty Tbk.