

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Aug-2020
11-Aug-2020 10:32:47 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H	NA	07/31/2020	0.00000 %	17,801,949,220.91	0.00	888,241,714.92	0.00	16,913,707,505.97	888,241,714.92	0.00
2M-1	30711XDG6	08/24/2020	1.52163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	07/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XDK7	08/24/2020	4.62163 %	435,608,388.03	1,621,761.20	39,995,419.31	0.00	395,612,968.72	41,617,180.51	0.00
2M-2A	30711XDH4	07/31/2020	4.62163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	07/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	07/31/2020	0.00000 %	22,927,073.97	0.00	2,105,051.15	0.00	20,822,022.82	2,105,051.15	0.00
2M-2B	30711XDJ0	07/31/2020	4.62163 %	435,608,388.03	1,621,761.20	39,995,419.31	0.00	395,612,968.72	41,617,180.51	0.00
2M-BH	NA	07/31/2020	0.00000 %	22,927,073.97	0.00	2,105,051.15	0.00	20,822,022.82	2,105,051.15	0.00
2M-2F	30711XDL5	07/31/2020	2.92163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XDM3	07/31/2020	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-B	30711XDN1	08/24/2020	10.92163 %	99,757,950.82	863,986.93	0.00	82,797.41	99,675,153.41	863,986.93	324,846.56
2-BH	NA	07/31/2020	0.00000 %	285,982,579.02	0.00	0.00	237,360.68	285,745,218.33	0.00	931,258.69
Totals				19,104,760,674.75	4,107,509.33	972,442,655.84	320,158.09	18,131,997,860.79	976,550,165.17	1,256,105.25

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information. All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	17,801,949,220.91	34,099,317.59	854,142,397.33	0.00	0.00	888,241,714.92	16,913,707,505.97	0.45563789	888,241,714.92
2M-1	385,709,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	20,301,302.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	716,317,000.00	435,608,388.03	1,536,334.83	38,459,084.49	0.00	0.00	39,995,419.31	395,612,968.72	0.55228756	39,995,419.31
2M-2A	257,139,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	13,534,534.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	37,702,131.00	22,927,073.97	80,860.84	2,024,190.30	0.00	0.00	2,105,051.15	20,822,022.82	0.55227708	2,105,051.15
2M-2B	459,178,000.00	435,608,388.03	1,536,334.83	38,459,084.49	0.00	0.00	39,995,419.31	395,612,968.72	0.86156778	39,995,419.31
2M-BH	24,167,597.00	22,927,073.97	80,860.84	2,024,190.30	0.00	0.00	2,105,051.15	20,822,022.82	0.86156778	2,105,051.15
2M-2F	257,139,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2-B	100,000,000.00	99,757,950.82	0.00	0.00	0.00	82,797.41	82,797.41	99,675,153.41	0.99675153	0.00
2-BH	286,676,477.00	285,982,579.02	0.00	0.00	0.00	237,360.68	237,360.68	285,745,218.33	0.99675153	0.00
Totals	39,678,805,879.00	19,104,760,674.75	37,333,708.93	935,108,946.91	0.00	320,158.09	972,762,813.93	18,131,997,860.79	0.45696934	972,442,655.84

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	479.56620548	0.91860055	23.00971783	0.00000000	0.00000000	23.92831838	455.63788709	0.45563789	23.92831838
2M-1	385,709,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	716,317,000.00	608.12236486	2.14476947	53.69003457	0.00000000	0.00000000	55.83480402	552.28756084	0.55228756	55.83480402
2M-2A	257,139,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	13,534,534.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	37,702,131.00	608.11082456	2.14472864	53.68901562	0.00000000	0.00000000	55.83374452	552.27708004	0.55227708	55.83374452
2M-2B	459,178,000.00	948.66998861	3.34583719	83.75637441	0.00000000	0.00000000	87.10221158	861.56777703	0.86156778	87.10221158
2M-BH	24,167,597.00	948.66998858	3.34583699	83.75637429	0.00000000	0.00000000	87.10221169	861.56777689	0.86156778	87.10221169
2M-2F	257,139,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2-B	100,000,000.00	997.57950820	0.00000000	0.00000000	0.00000000	0.82797410	0.82797410	996.75153410	0.99675153	0.00000000
2-BH	286,676,477.00	997.57950849	0.00000000	0.00000000	0.00000000	0.82797404	0.82797404	996.75153441	0.99675153	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	17,801,949,220.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,913,707,505.97
2M-1	N/A	N/A	1.52163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	07/27/20 - 08/24/20	29	4.62163 %	435,608,388.03	1,621,761.20	0.00	0.00	0.00	0.00	1,621,761.20	0.00	395,612,968.72
2M-2A	N/A	N/A	4.62163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	22,927,073.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,822,022.82
2M-2B	07/27/20 - 08/24/20	29	4.62163 %	435,608,388.03	1,621,761.20	0.00	0.00	0.00	0.00	1,621,761.20	0.00	395,612,968.72
2M-BH	N/A	N/A	0.00000 %	22,927,073.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,822,022.82
2M-2F	N/A	N/A	2.92163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-B	07/27/20 - 08/24/20	29	10.92163 %	99,757,950.82	877,668.43	0.00	0.00	13,681.50	0.00	863,986.93	314,396.18	99,675,153.41
2-BH	N/A	N/A	0.00000 %	285,982,579.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,745,218.33
Totals					4,121,190.83	0.00	0.00	13,681.50	0.00	4,107,509.33	314,396.18	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	37,120,941,838.00	0.00000 %	479.56620548	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	455.63788709
2M-1	385,709,000.00	1.52163 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	716,317,000.00	4.62163 %	608.12236486	2.26402724	0.00000000	0.00000000	0.00000000	0.00000000	2.26402724	0.00000000	552.28756084
2M-2A	257,139,000.00	4.62163 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	13,534,534.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	37,702,131.00	0.00000 %	608.11082456	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	552.27708004
2M-2B	459,178,000.00	4.62163 %	948.66998861	3.53187914	0.00000000	0.00000000	0.00000000	0.00000000	3.53187914	0.00000000	861.56777703
2M-BH	24,167,597.00	0.00000 %	948.66998858	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	861.56777689
2M-2F	257,139,000.00	2.92163 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2-B	100,000,000.00	10.92163 %	997.57950820	8.77668430	0.00000000	0.00000000	0.13681500	0.00000000	8.63986930	3.14396180	996.75153410
2-BH	286,676,477.00	0.00000 %	997.57950849	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	996.75153441

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	42,820,492.19
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(320,158.09)
Total Deposits	42,500,334.10
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	42,481,167.44
Total Withdrawals (Pool Distribution Amount)	42,500,334.10
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	930,662,343.47
Total Principal Reduction Cumulative	20,952,084,878.79
Scheduled Principal Current	35,716,513.26
Scheduled Principal Cumulative	2,310,501,909.08
Unscheduled Principal Current	894,625,672.12
Unscheduled Principal Cumulative	18,640,326,877.34
Senior Reduction Amount	888,241,714.92
Subordinate Reduction Amount	42,100,470.46
Calculated Tranche Write-Down Amount	320,158.09
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	52,903.15
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	24,380.19
Informational Reporting	
At Issuance Loan Count	169519
Period Beginning Loan Count	94707
Period Reference Pool Removal Loan Count	3899
Period Ending Loan Count	90810
UPB at Origination	39,290,940,000.00
UPB at Issuance	38,667,647,748.65
UPB Actual Current	17,715,562,869.86
Period PIF Loan Count Current	3894
PIF Loan Count Cumulative	78435
Period PIF Loan UPB Current	888,515,379.82
PIF Loan UPB Cumulative	18,162,912,011.31
Period Partial Prepayment Amount	8,204,999.36
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	52
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	10,654,166.81
Credit Event Amount Current	675,881.50
Credit Event Amount Cumulative	40,145,350.47
Total Active Modified Loan Count	1139
Total Active Modified Loan UPB	262,735,959.37
LIBOR	0.171630%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.472135%
Subordinate Percentage	4.527865%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	4.530000 %	4.530000 %
2M-1	0.00	0.00	2.950000 %	4.530000 %	4.530000 %
2M-1H	0.00	0.00	2.950000 %	4.530000 %	4.530000 %
2M-2	0.00	0.00	1.000000 %	2.070000 %	2.180000 %
2M-2A	0.00	0.00	2.250000 %	4.530000 %	4.530000 %
2M-2H	0.00	0.00	1.000000 %	2.070000 %	2.180000 %
2M-2B	0.00	0.00	1.000000 %	2.070000 %	2.180000 %
2-B	82,797.41	0.00	0.000000 %	0.000000 %	0.000000 %
2-BH	237,360.68	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	1327	269,065,374.64	1.461293 %	1.518808 %
60 Days	1661	364,277,353.11	1.829094 %	2.056256 %
90 Days	1856	431,731,663.86	2.043828 %	2.437019 %
120 Days	230	53,588,810.55	0.253276 %	0.302496 %
150 Days	78	18,288,947.90	0.085894 %	0.103237 %
180+ Days	318	69,029,148.60	0.350182 %	0.389653 %
Totals	5470	1,205,981,298.66	6.023566 %	6.807468 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	520	125,904,088.65	52,903.15	0.042019

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034977390	101,428.23	42.32	0.041724
Summary	0034978504	113,104.64	23.56	0.020830
Summary	0034978569	55,828.42	11.63	0.020832
Summary	0034978937	364,230.14	193.70	0.053181
Summary	0034979037	129,717.25	54.06	0.041675
Summary	0034979982	338,563.76	302.31	0.089292
Summary	0034980045	245,130.00	51.07	0.020834
Summary	0034980423	389,483.22	97.34	0.024992
Summary	0034980825	322,131.05	167.78	0.052084
Summary	0034981210	140,701.03	53.09	0.037732
Summary	0034981381	297,768.13	5.91	0.001985
Summary	0034981711	280,076.61	224.29	0.080082
Summary	0034981934	255,372.42	17.47	0.006841
Summary	0034982070	324,061.67	51.57	0.015914
Summary	0034982306	320,614.13	65.29	0.020364
Summary	0034982341	244,491.77	58.75	0.024029
Summary	0034982498	283,093.85	155.19	0.054819
Summary	0034982790	149,326.01	37.11	0.024852
Summary	0034983624	139,589.73	15.27	0.010939
Summary	0034983761	127,880.90	39.96	0.031248
Summary	0034984005	164,205.24	164.46	0.100155
Summary	0034984288	69,082.55	21.59	0.031252
Summary	0034984665	99,421.47	16.85	0.016948
Summary	0034984980	136,194.87	15.21	0.011168
Summary	0034984990	139,585.82	45.01	0.032245

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Aug-2020
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034985186	219,874.76	68.71	0.031250
Summary	0034985574	350,994.52	73.50	0.020940
Summary	0034986208	257,307.22	45.69	0.017757
Summary	0034986974	272,982.54	1.96	0.000718
Summary	0034987120	194,819.07	11.71	0.006011
Summary	0034987694	404,526.45	170.85	0.042235
Summary	0034988217	366,811.74	91.16	0.024852
Summary	0034988668	214,714.59	18.99	0.008844
Summary	0034989260	175,629.99	30.58	0.017412
Summary	0034989720	62,084.50	10.41	0.016767
Summary	0034990042	30,984.25	13.53	0.043667
Summary	0034991592	412,786.75	123.23	0.029853
Summary	0034991688	239,294.75	49.85	0.020832
Summary	0034991693	334,401.98	325.71	0.097401
Summary	0034992152	142,330.75	59.30	0.041664
Summary	0034992417	277,252.20	84.69	0.030546
Summary	0034992526	178,031.90	4.49	0.002522
Summary	0034992825	252,400.91	26.29	0.010416
Summary	0034992827	322,565.93	9.88	0.003063
Summary	0034992920	245,542.08	73.98	0.030129
Summary	0034993045	226,004.86	23.54	0.010416
Summary	0034993283	296,837.67	289.85	0.097646
Summary	0034993935	294,912.76	85.88	0.029120
Summary	0034994256	286,574.92	113.58	0.039634
Summary	0034994454	282,590.97	36.04	0.012753
Summary	0034996647	175,301.98	146.08	0.083330
Summary	0034996687	322,633.80	202.17	0.062662
Summary	0034997790	189,758.28	98.83	0.052082
Summary	0034997793	282,686.49	50.02	0.017695
Summary	0034998020	228,112.52	38.86	0.017035
Summary	0034998271	47,047.00	9.65	0.020511
Summary	0034998288	59,403.18	37.13	0.062505
Summary	0034998405	147,265.46	92.04	0.062499
Summary	0034998590	115,794.23	84.43	0.072914

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 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
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Credit-Linked Notes

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034999966	135,451.29	73.23	0.054064
Summary	0035000065	357,093.20	185.99	0.052084
Summary	0035000079	301,868.34	100.57	0.033316
Summary	0035000294	212,877.73	67.68	0.031793
Summary	0035000436	357,945.92	298.29	0.083334
Summary	0035000687	399,466.77	329.86	0.082575
Summary	0035000718	98,948.39	30.87	0.031198
Summary	0035000908	161,073.20	60.74	0.037710
Summary	0035001148	129,827.91	27.05	0.020835
Summary	0035001244	156,587.58	65.70	0.041957
Summary	0035001253	195,744.09	40.78	0.020833
Summary	0035001571	148,899.62	20.22	0.013580
Summary	0035001616	152,676.72	47.71	0.031249
Summary	0035001653	388,725.91	29.82	0.007671
Summary	0035002052	129,505.76	19.15	0.014787
Summary	0035002718	189,643.73	68.41	0.036073
Summary	0035003286	249,537.81	49.45	0.019817
Summary	0035003631	157,887.34	115.13	0.072919
Summary	0035003797	156,755.50	86.55	0.055213
Summary	0035004184	174,777.14	235.77	0.134898
Summary	0035004835	298,821.31	107.82	0.036082
Summary	0035005323	210,870.68	109.83	0.052084
Summary	0035006153	148,383.31	139.11	0.093750
Summary	0035006907	237,756.61	20.86	0.008774
Summary	0035007464	357,541.87	210.56	0.058891
Summary	0035007759	399,174.58	104.41	0.026156
Summary	0035008208	316,392.00	230.70	0.072916
Summary	0035008337	128,138.05	20.91	0.016318
Summary	0035009440	133,966.42	0.43	0.000321
Summary	0035010075	390,164.81	93.63	0.023998
Summary	0035010214	139,251.01	43.52	0.031253
Summary	0035010444	116,296.68	109.03	0.093752
Summary	0035010494	207,844.18	43.30	0.020833
Summary	0035011021	218,830.10	131.63	0.060152

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035011175	131,936.66	42.84	0.032470
Summary	0035011295	263,260.74	27.42	0.010416
Summary	0035011478	365,147.76	487.74	0.133573
Summary	0035011604	230,785.62	288.48	0.124999
Summary	0035011650	171,119.47	7.64	0.004465
Summary	0035011804	371,426.93	52.80	0.014215
Summary	0035011843	191,122.39	107.70	0.056351
Summary	0035011923	208,501.42	16.94	0.008125
Summary	0035011986	180,398.59	24.33	0.013487
Summary	0035012160	233,298.23	42.60	0.018260
Summary	0035012362	185,339.96	19.49	0.010516
Summary	0035012592	169,039.19	50.31	0.029762
Summary	0035012907	352,722.24	444.59	0.126045
Summary	0035013395	196,278.78	78.55	0.040020
Summary	0035013487	73,143.02	11.43	0.015627
Summary	0035013789	164,063.04	83.80	0.051078
Summary	0035013815	163,860.34	119.48	0.072916
Summary	0035013916	275,925.55	144.92	0.052521
Summary	0035013965	56,469.59	44.12	0.078131
Summary	0035014219	257,633.20	134.18	0.052082
Summary	0035014307	258,885.70	137.57	0.053139
Summary	0035014348	222,827.25	4.06	0.001822
Summary	0035014437	399,072.13	97.27	0.024374
Summary	0035015111	119,370.04	43.81	0.036701
Summary	0035015279	118,861.18	33.94	0.028554
Summary	0035015516	404,465.99	211.20	0.052217
Summary	0035015556	208,040.12	113.93	0.054763
Summary	0035015649	193,830.10	89.89	0.046376
Summary	0035015828	226,964.87	118.21	0.052083
Summary	0035016280	150,877.38	63.10	0.041822
Summary	0035016774	188,055.44	83.49	0.044396
Summary	0035016797	92,174.39	48.01	0.052086
Summary	0035016961	282,836.35	235.70	0.083334
Summary	0035018920	290,602.96	176.32	0.060674

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 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
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Credit-Linked Notes

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035020485	221,412.12	29.19	0.013184
Summary	0035020739	270,391.56	168.99	0.062498
Summary	0035021047	122,517.35	24.82	0.020258
Summary	0035021609	259,358.78	67.23	0.025922
Summary	0035021630	179,761.50	60.24	0.033511
Summary	0035021656	133,211.95	83.26	0.062502
Summary	0035021943	235,659.55	52.33	0.022206
Summary	0035022041	344,832.50	287.36	0.083333
Summary	0035022381	375,215.76	315.20	0.084005
Summary	0035022430	175,048.80	111.16	0.063502
Summary	0035022993	349,253.10	109.14	0.031250
Summary	0035023525	162,755.89	60.50	0.037172
Summary	0035023810	79,504.29	16.59	0.020867
Summary	0035023912	367,449.66	229.66	0.062501
Summary	0035024393	224,331.48	46.74	0.020835
Summary	0035024826	358,190.16	95.01	0.026525
Summary	0035025229	143,567.03	14.95	0.010413
Summary	0035026517	417,307.38	166.06	0.039793
Summary	0035027055	244,058.94	98.19	0.040232
Summary	0035027074	233,116.93	97.13	0.041666
Summary	0035027214	424,172.87	155.50	0.036660
Summary	0035027590	302,389.27	94.75	0.031334
Summary	0035027610	188,576.78	35.00	0.018560
Summary	0035027848	382,331.93	238.96	0.062501
Summary	0035027898	269,412.96	11.09	0.004116
Summary	0035028125	94,505.79	88.60	0.093751
Summary	0035028293	340,114.13	212.57	0.062500
Summary	0035028436	156,857.79	33.54	0.021382
Summary	0035028446	119,390.88	43.23	0.036209
Summary	0035028498	265,498.62	4.81	0.001812
Summary	0035028722	104,102.81	32.53	0.031248
Summary	0035028762	149,544.02	22.30	0.014912
Summary	0035029386	148,360.28	46.36	0.031248
Summary	0035029470	287,189.50	299.16	0.104168

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 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
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Credit-Linked Notes

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035029904	261,148.08	26.20	0.010033
Summary	0035029928	417,070.28	140.54	0.033697
Summary	0035029929	204,946.64	170.79	0.083334
Summary	0035030236	341,038.75	213.15	0.062500
Summary	0035030257	104,107.59	54.22	0.052081
Summary	0035030370	124,996.42	107.69	0.086154
Summary	0035030707	189,400.09	157.57	0.083194
Summary	0035031304	196,320.37	59.07	0.030089
Summary	0035031327	379,625.77	261.69	0.068934
Summary	0035031370	298,228.88	31.07	0.010418
Summary	0035031380	211,306.35	106.32	0.050316
Summary	0035031395	342,834.94	120.88	0.035259
Summary	0035031413	179,375.47	112.11	0.062500
Summary	0035031460	258,245.61	269.01	0.104168
Summary	0035031516	328,804.47	85.88	0.026119
Summary	0035031643	271,025.98	51.60	0.019039
Summary	0035031650	296,651.04	158.99	0.053595
Summary	0035031663	358,680.48	49.44	0.013784
Summary	0035031687	130,179.77	60.85	0.046743
Summary	0035032300	166,565.47	80.95	0.048600
Summary	0035032309	228,921.91	188.73	0.082443
Summary	0035032339	215,980.57	56.66	0.026234
Summary	0035032354	341,938.84	4.34	0.001269
Summary	0035033053	72,724.46	27.01	0.037140
Summary	0035033148	187,134.03	136.45	0.072916
Summary	0035033164	324,032.59	168.77	0.052084
Summary	0035033367	317,202.75	49.86	0.015719
Summary	0035033627	93,069.39	44.84	0.048179
Summary	0035033912	119,222.99	37.26	0.031252
Summary	0035034233	153,376.53	66.10	0.043097
Summary	0035034241	152,321.70	15.87	0.010419
Summary	0035034460	137,879.04	36.55	0.026509
Summary	0035034510	324,978.83	33.85	0.010416
Summary	0035034840	161,236.55	39.66	0.024597

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 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035035377	464,130.24	181.88	0.039187
Summary	0035035906	275,097.72	72.67	0.026416
Summary	0035035956	194,495.79	38.68	0.019887
Summary	0035037074	150,858.79	5.22	0.003460
Summary	0035037120	70,771.49	8.69	0.012279
Summary	0035037711	98,158.52	19.49	0.019856
Summary	0035037732	271,384.64	7.07	0.002605
Summary	0035037861	259,746.65	189.40	0.072917
Summary	0035037926	321,939.65	94.18	0.029254
Summary	0035038347	246,549.49	52.63	0.021347
Summary	0035038729	223,516.91	61.22	0.027389
Summary	0035038818	127,867.97	5.27	0.004121
Summary	0035038853	116,365.51	2.50	0.002148
Summary	0035038949	183,506.38	69.35	0.037792
Summary	0035039002	282,663.68	147.22	0.052083
Summary	0035039166	315,007.31	139.16	0.044177
Summary	0035039440	248,552.02	37.28	0.014999
Summary	0035040245	69,328.10	31.00	0.044715
Summary	0035040409	158,502.16	18.51	0.011678
Summary	0035040439	430,288.86	343.49	0.079828
Summary	0035041066	356,696.10	33.72	0.009453
Summary	0035041217	163,094.20	101.93	0.062498
Summary	0035042137	236,044.94	122.94	0.052083
Summary	0035042940	331,685.05	51.24	0.015448
Summary	0035043047	180,237.68	90.38	0.050145
Summary	0035043183	147,061.16	137.87	0.093750
Summary	0035043440	158,965.03	77.31	0.048633
Summary	0035043654	337,684.15	56.23	0.016652
Summary	0035043744	221,660.89	23.09	0.010417
Summary	0035043753	254,085.51	132.34	0.052085
Summary	0035043789	324,216.78	168.86	0.052082
Summary	0035044320	264,502.32	32.00	0.012098
Summary	0035045012	305,176.83	110.14	0.036091
Summary	0035045609	265,469.20	6.01	0.002264

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035045861	333,513.14	86.92	0.026062
Summary	0035046510	206,663.65	92.90	0.044952
Summary	0035046515	408,518.64	314.90	0.077083
Summary	0035046657	101,041.45	6.84	0.006769
Summary	0035047616	226,040.44	25.73	0.011383
Summary	0035047828	291,559.59	63.89	0.021913
Summary	0035047959	322,391.56	167.91	0.052083
Summary	0035048314	391,844.24	122.38	0.031232
Summary	0035048317	430,483.10	8.12	0.001886
Summary	0035048558	256,924.27	74.35	0.028938
Summary	0035048939	274,527.49	21.23	0.007733
Summary	0035051215	290,861.81	97.50	0.033521
Summary	0035051333	367,485.76	50.02	0.013611
Summary	0035051591	318,534.22	232.72	0.073060
Summary	0035052057	333,170.12	84.23	0.025281
Summary	0035052157	147,659.89	36.23	0.024536
Summary	0035052227	204,640.02	106.58	0.052082
Summary	0035052422	66,001.90	27.93	0.042317
Summary	0035054122	284,369.12	88.87	0.031252
Summary	0035054162	150,030.94	27.69	0.018456
Summary	0035055188	343,529.67	214.71	0.062501
Summary	0035055271	229,543.68	147.66	0.064328
Summary	0035055615	219,629.58	137.27	0.062501
Summary	0035055625	214,022.63	93.77	0.043813
Summary	0035056190	381,939.34	306.94	0.080364
Summary	0035056316	161,841.11	26.15	0.016158
Summary	0035056549	145,073.02	136.01	0.093753
Summary	0035056565	315,702.23	203.51	0.064463
Summary	0035056807	389,876.91	121.84	0.031251
Summary	0035057557	339,781.67	156.27	0.045991
Summary	0035057808	408,701.72	284.52	0.069616
Summary	0035057885	172,050.92	53.77	0.031252
Summary	0035057912	314,632.12	229.42	0.072917
Summary	0035058149	288,932.59	240.78	0.083334

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Summary	0035058490	331,022.78	206.89	0.062500
Summary	0035059044	136,903.69	65.36	0.047742
Summary	0035059256	270,121.56	156.75	0.058029
Summary	0035059266	367,356.42	114.80	0.031250
Summary	0035060003	273,397.03	28.48	0.010417
Summary	0035060014	162,117.74	3.22	0.001986
Summary	0035061363	265,595.90	133.98	0.050445
Summary	0035061398	77,496.16	18.21	0.023498
Summary	0035061457	298,393.63	4.89	0.001639
Summary	0035061510	157,028.44	49.07	0.031249
Summary	0035062282	390,324.50	146.86	0.037625
Summary	0035062515	146,361.90	76.23	0.052083
Summary	0035062552	408,001.83	602.01	0.147551
Summary	0035063149	327,634.67	264.07	0.080599
Summary	0035063390	216,359.32	67.61	0.031249
Summary	0035064001	143,112.95	19.12	0.013360
Summary	0035064197	177,224.95	79.81	0.045033
Summary	0035064202	589,450.64	737.14	0.125055
Summary	0035064220	175,418.43	26.43	0.015067
Summary	0035064650	298,441.64	12.83	0.004299
Summary	0035064806	238,282.84	84.69	0.035542
Summary	0035064994	345,739.94	252.10	0.072916
Summary	0035065005	134,590.24	84.12	0.062501
Summary	0035065072	299,061.85	76.42	0.025553
Summary	0035065459	407,042.17	127.20	0.031250
Summary	0035065851	314,735.55	50.78	0.016134
Summary	0035065862	306,405.18	163.35	0.053312
Summary	0035066000	313,730.52	207.17	0.066034
Summary	0035066532	259,052.08	56.40	0.021772
Summary	0035066589	204,156.47	36.84	0.018045
Summary	0035067626	282,440.69	195.95	0.069377
Summary	0035067636	218,771.25	22.79	0.010417
Summary	0035067765	77,126.88	27.32	0.035422
Summary	0035069437	158,095.09	74.82	0.047326

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 Wells Fargo Bank, N.A.
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035069515	393,480.97	131.10	0.033318
Summary	0035069761	301,648.50	165.74	0.054945
Summary	0035071369	322,571.06	100.44	0.031137
Summary	0035071452	114,126.33	59.79	0.052389
Summary	0035071457	331,852.96	70.95	0.021380
Summary	0035072618	188,096.54	106.27	0.056498
Summary	0035072965	399,844.01	169.69	0.042439
Summary	0035073279	394,594.26	7.32	0.001855
Summary	0035073325	399,923.70	166.63	0.041665
Summary	0035073345	206,647.93	181.64	0.087898
Summary	0035073404	212,465.35	88.53	0.041668
Summary	0035073412	395,895.55	503.06	0.127069
Summary	0035073656	303,322.04	159.14	0.052466
Summary	0035074680	388,898.18	81.02	0.020833
Summary	0035075048	398,439.64	41.50	0.010416
Summary	0035075241	200,393.21	50.57	0.025235
Summary	0035075348	172,438.40	56.21	0.032597
Summary	0035075608	201,221.35	26.37	0.013105
Summary	0035076535	135,680.64	42.40	0.031250
Summary	0035077031	144,521.38	15.05	0.010414
Summary	0035077112	108,309.30	11.28	0.010415
Summary	0035078661	274,447.36	177.11	0.064533
Summary	0035079105	106,578.17	13.18	0.012367
Summary	0035079686	421,896.82	263.32	0.062413
Summary	0035080894	308,118.90	224.67	0.072917
Summary	0035081320	413,346.52	206.64	0.049992
Summary	0035081333	183,034.45	46.53	0.025421
Summary	0035081721	289,711.06	150.89	0.052083
Summary	0035081837	368,087.49	306.74	0.083333
Summary	0035081954	268,606.71	150.01	0.055847
Summary	0035082116	242,681.62	24.90	0.010260
Summary	0035082357	251,746.81	48.10	0.019106
Summary	0035082491	80,541.94	0.58	0.000720
Summary	0035082965	206,673.73	129.27	0.062548

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
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Credit-Linked Notes

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035083150	247,618.70	110.11	0.044468
Summary	0035083553	242,399.58	5.46	0.002252
Summary	0035083722	198,116.01	67.13	0.033884
Summary	0035083932	150,533.27	111.21	0.073877
Summary	0035084773	228,519.12	238.04	0.104166
Summary	0035085034	322,849.80	207.14	0.064160
Summary	0035085090	78,138.76	28.25	0.036154
Summary	0035085312	146,565.85	15.27	0.010419
Summary	0035086186	174,249.12	72.60	0.041664
Summary	0035087211	249,891.74	66.11	0.026455
Summary	0035087355	361,458.58	68.77	0.019026
Summary	0035087625	135,925.42	99.11	0.072915
Summary	0035088008	260,035.17	189.61	0.072917
Summary	0035088340	239,008.29	255.83	0.107038
Summary	0035088611	400,332.90	147.00	0.036719
Summary	0035088903	381,908.06	278.47	0.072915
Summary	0035090129	392,177.12	199.79	0.050944
Summary	0035090240	314,529.02	175.89	0.055922
Summary	0035090775	267,895.53	57.08	0.021307
Summary	0035091518	222,854.13	46.43	0.020834
Summary	0035092008	305,904.53	95.60	0.031252
Summary	0035092141	395,532.98	254.46	0.064333
Summary	0035092453	292,085.04	100.62	0.034449
Summary	0035092936	146,204.49	27.63	0.018898
Summary	0035093031	216,182.52	108.77	0.050314
Summary	0035093062	206,707.24	64.60	0.031252
Summary	0035093265	321,478.15	267.90	0.083334
Summary	0035093344	272,525.45	113.55	0.041666
Summary	0035094115	168,897.82	140.75	0.083334
Summary	0035094557	45,926.16	33.99	0.074010
Summary	0035094931	256,796.75	63.49	0.024724
Summary	0035095131	170,964.83	50.71	0.029661
Summary	0035095815	301,068.86	12.32	0.004092
Summary	0035095842	112,242.34	42.34	0.037722

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 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035096525	292,754.20	121.98	0.041666
Summary	0035096798	368,053.80	76.68	0.020834
Summary	0035096875	273,998.35	154.93	0.056544
Summary	0035097111	196,928.82	7.12	0.003616
Summary	0035097323	375,647.05	136.90	0.036444
Summary	0035098057	271,520.55	267.70	0.098593
Summary	0035098864	421,788.89	117.60	0.027881
Summary	0035597103	167,412.96	69.76	0.041669
Summary	0035597329	292,656.19	263.73	0.090116
Summary	0035597521	171,480.17	71.45	0.041667
Summary	0035598180	368,533.25	282.82	0.076742
Summary	0035598502	301,594.48	260.72	0.086447
Summary	0035598626	107,900.93	39.15	0.036283
Summary	0035598690	232,611.51	167.67	0.072082
Summary	0035598702	463,265.71	232.50	0.050187
Summary	0035598865	276,727.65	5.24	0.001894
Summary	0035598883	144,892.71	2.75	0.001898
Summary	0035599951	68,815.79	47.81	0.069475
Summary	0035600031	109,777.27	95.68	0.087158
Summary	0035600140	179,039.49	84.46	0.047174
Summary	0035600724	145,829.08	5.28	0.003621
Summary	0035601152	258,805.33	159.27	0.061540
Summary	0035601255	221,627.24	115.43	0.052083
Summary	0035601260	429,696.39	621.85	0.144718
Summary	0035601747	89,642.95	58.39	0.065136
Summary	0035602274	114,810.02	92.99	0.080995
Summary	0035602280	109,008.05	43.25	0.039676
Summary	0035602663	276,366.11	259.09	0.093749
Summary	0035602783	318,112.64	354.61	0.111473
Summary	0035604410	90,904.89	47.35	0.052087
Summary	0035605147	217,932.64	65.96	0.030266
Summary	0035605689	137,974.50	56.39	0.040870
Summary	0035605997	384,338.98	31.02	0.008071
Summary	0035606119	173,440.80	73.57	0.042418

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 Wells Fargo Bank, N.A.
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035606132	177,160.83	52.62	0.029702
Summary	0035606719	325,731.70	127.71	0.039207
Summary	0035607489	194,282.92	20.90	0.010758
Summary	0035607709	141,474.62	24.41	0.017254
Summary	0035607814	236,965.21	109.85	0.046357
Summary	0035608076	344,005.24	126.93	0.036898
Summary	0035608710	182,582.23	24.44	0.013386
Summary	0035608745	185,202.18	38.58	0.020831
Summary	0035608787	120,731.47	25.15	0.020831
Summary	0035608861	189,862.20	98.89	0.052085
Summary	0035609019	155,463.60	73.81	0.047477
Summary	0035609174	424,129.15	204.92	0.048315
Summary	0035609319	170,556.89	29.18	0.017109
Summary	0035609494	70,610.30	1.64	0.002323
Summary	0035609569	73,742.91	59.49	0.080672
Summary	0035609740	415,697.91	205.91	0.049534
Summary	0035609901	434,125.40	81.07	0.018674
Summary	0035610000	202,787.46	35.26	0.017388
Summary	0035610057	110,365.08	2.31	0.002093
Summary	0035611149	70,341.32	34.05	0.048407
Summary	0035611192	124,283.18	32.94	0.026504
Summary	0035611301	174,230.15	0.53	0.000304
Summary	0035611355	345,179.32	98.49	0.028533
Summary	0035611360	400,077.38	166.70	0.041667
Summary	0035611672	260,520.45	223.85	0.085924
Summary	0035611924	386,143.07	201.12	0.052084
Summary	0035612023	287,646.62	50.85	0.017678
Summary	0035612094	115,705.85	72.32	0.062503
Summary	0035612971	415,038.32	225.54	0.054342
Summary	0035613826	182,591.89	188.24	0.103093
Summary	0035613838	472,487.06	309.17	0.065435
Summary	0035614025	386,393.20	167.78	0.043422
Summary	0035614303	288,865.12	62.01	0.021467
Summary	0035614415	157,372.54	49.18	0.031251

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 Wells Fargo Bank, N.A.
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035614596	251,973.21	8.32	0.003302
Summary	0035614732	149,229.42	77.72	0.052081
Summary	0035615061	431,122.74	65.65	0.015228
Summary	0035615431	170,223.25	53.19	0.031247
Summary	0035615478	341,803.70	171.73	0.050242
Summary	0035615562	137,576.35	46.49	0.033792
Summary	0035615771	200,889.99	146.48	0.072916
Summary	0035616255	353,267.48	141.83	0.040148
Summary	0035616314	310,644.48	108.75	0.035008
Summary	0035617290	273,921.31	4.13	0.001508
Summary	0035617384	148,481.28	36.66	0.024690
Summary	0035617899	229,510.83	129.97	0.056629
Summary	0035619417	212,523.37	44.28	0.020835
Summary	0035619608	171,990.89	30.45	0.017704
Summary	0035619792	363,511.36	138.10	0.037991
Summary	0035619797	331,655.24	69.09	0.020832
Summary	0035620738	264,572.71	9.12	0.003447
Summary	0035621269	167,165.72	74.09	0.044321
Summary	0035621698	122,690.72	76.73	0.062539
Summary	0035621705	367,929.92	100.81	0.027399
Summary	0035621938	634,699.27	462.80	0.072916
Summary	0035622494	129,130.24	42.12	0.032618
Summary	0035623305	302,894.61	228.13	0.075317
Summary	0035623379	372,156.70	245.27	0.065905
Summary	0035623961	322,401.06	134.33	0.041665
Summary	0035624360	157,293.44	44.10	0.028037
Summary	0035624474	289,342.44	88.45	0.030569
Summary	0035624597	272,102.63	141.72	0.052083
Summary	0035624760	354,799.17	50.72	0.014295
Summary	0035624846	276,134.66	93.19	0.033748
Summary	0035625061	318,230.96	298.34	0.093750
Summary	0035625755	123,839.03	22.95	0.018532
Summary	0035625775	331,798.27	50.20	0.015130
Summary	0035625863	307,172.57	159.99	0.052085

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 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035626082	424,588.56	316.75	0.074602
Summary	0035626197	337,693.51	211.06	0.062500
Summary	0035626231	290,700.10	168.09	0.057822
Summary	0035626575	225,462.02	13.13	0.005824
Summary	0035627100	217,012.26	93.31	0.042998
Summary	0035627104	260,071.32	81.27	0.031249
Summary	0035627222	295,002.84	36.23	0.012281
Summary	0035627244	167,181.54	139.32	0.083335
Summary	0035627671	187,111.60	64.64	0.034546
Summary	0035627722	259,939.18	23.89	0.009191
Summary	0035628332	130,419.86	68.80	0.052753
Summary	0035628441	214,571.44	16.69	0.007778
Summary	0035629338	248,814.04	129.59	0.052083
Summary	0035629399	277,481.67	149.28	0.053798
Summary	0035629595	278,224.15	57.96	0.020832
Summary	0035629689	181,697.34	77.58	0.042697
Summary	0035630835	245,334.87	102.22	0.041665
Summary	0035631091	65,951.60	20.61	0.031250
Summary	0035631616	289,723.58	60.36	0.020834
Summary	0035632037	300,433.52	160.68	0.053483
Summary	0035632349	175,657.26	20.30	0.011557
Summary	0035632447	143,862.23	29.97	0.020832
Summary	0035633126	378,956.36	137.83	0.036371
Summary	0035633210	261,644.84	27.25	0.010415
Summary	0035633741	278,292.67	111.12	0.039929
Summary	0035633920	396,631.57	173.86	0.043834
Summary	0035633928	276,445.44	62.88	0.022746
Summary	0035634463	380,129.90	232.54	0.061174
Summary	0035634588	157,799.24	16.44	0.010418
Summary	0035634870	240,668.36	93.77	0.038962
Summary	0035635047	114,517.55	25.94	0.022652
Summary	0035636054	303,775.17	158.39	0.052141
Summary	0035636322	422,721.61	44.03	0.010416
Summary	0035637032	144,160.78	45.05	0.031250

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 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035637070	167,599.60	34.92	0.020835
Summary	0035637279	174,580.29	127.30	0.072918
Summary	0035637535	205,044.84	42.80	0.020873
Summary	0035638137	188,829.35	107.11	0.056723
Summary	0035638827	144,101.07	100.55	0.069777
Summary	0035639381	129,294.59	63.30	0.048958
Summary	0035639634	301,545.30	94.23	0.031249
Summary	0035639643	150,015.38	34.07	0.022711
Summary	0035640027	393,956.61	161.71	0.041048
Summary	0035640697	190,574.64	37.93	0.019903
Summary	0035641356	296,836.15	47.09	0.015864
Summary	0035641592	177,708.17	92.56	0.052085
Summary	0035642215	401,097.09	62.45	0.015570
Summary	0035642405	145,217.57	23.10	0.015907
Summary	0035642840	265,800.46	27.69	0.010418
Summary	0035643160	196,330.65	80.80	0.041155
Summary	0035643318	120,289.29	31.57	0.026245
Summary	0035643944	392,997.19	170.52	0.043390
Summary	0035644730	187,108.77	40.78	0.021795

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Wells Fargo Bank, N.A.
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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
5	675,881.50	149,564.82	22.129

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035073997	123,239.83	16,907.59	13.719
0035086989	61,984.81	27,871.64	44.965
0035089582	251,758.51	6,101.94	2.424
0035632564	77,746.02	81,467.25	104.786
0035632877	161,152.33	17,216.40	10.683

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
7	1,219,311.77	170,593.27	(93,600.07)	(7.676)

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0034998104	264,746.86	(617.51)	(15,895.01)	(6.004)
0035020019	224,027.97	55.00	4,306.87	1.922
0035025475	312,534.68	(6,882.66)	(26,361.14)	(8.435)
0035063309	142,858.83	460.72	(49,838.92)	(34.887)
0035098375	28,525.70	178,128.20	0.00	0.000
0035641830	49,679.95	3.00	(9,337.45)	(18.795)
0035642331	196,937.78	(553.48)	3,525.58	1.790

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
222	40,145,350.47	1,256,105.26	3.129

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034977632	150,012.38	65,935.40	43.953
0034979957	348,877.09	772.75	0.221
0034981362	189,733.53	1,830.49	0.965
0034981475	219,458.84	1,845.64	0.841
0034982717	111,571.94	475.80	0.426
0034982880	48,557.59	54.21	0.112
0034983025	169,009.13	6,712.32	3.972
0034985353	251,749.23	17,993.00	7.147
0034985611	191,105.28	521.83	0.273
0034987183	270,260.42	2,993.38	1.108
0034988035	134,516.86	2,740.95	2.038
0034988060	107,347.66	3,809.27	3.549
0034989182	72,883.79	(3,934.24)	(5.398)
0034989440	151,527.12	927.28	0.612
0034990351	369,331.91	15,093.23	4.087
0034990641	270,180.53	(3,472.73)	(1.285)
0034991406	123,379.08	3,386.66	2.745
0034991702	200,820.80	7,306.64	3.638
0034992111	228,078.92	22,667.53	9.938
0034993930	268,160.46	(32,481.58)	(12.113)
0034994598	295,469.65	1,817.45	0.615
0034994952	108,730.15	(1,115.95)	(1.026)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034995042	164,692.15	(40,633.78)	(24.673)
0034995147	177,647.99	677.88	0.382
0034995523	274,708.02	6,537.34	2.380
0034995974	384,749.54	(1,035.10)	(0.269)
0034996046	96,617.64	(1,428.45)	(1.478)
0034997032	217,252.58	3,088.31	1.422
0034997263	69,104.32	556.55	0.805
0034998104	264,746.86	(15,895.01)	(6.004)
0035000185	340,792.14	(2,651.39)	(0.778)
0035000731	53,458.81	4,649.21	8.697
0035000862	124,267.56	30,705.57	24.709
0035002210	262,928.00	2,124.71	0.808
0035003133	140,475.70	17,989.55	12.806
0035004595	83,017.85	330.67	0.398
0035004857	219,391.82	(2,855.95)	(1.302)
0035005059	147,910.77	2,765.28	1.870
0035005742	143,579.20	1,260.02	0.878
0035005755	140,038.04	16,846.62	12.030
0035006209	125,042.10	670.92	0.537
0035008054	238,932.73	20,936.72	8.763
0035008133	241,153.64	38,833.20	16.103
0035010250	119,808.21	(163.72)	(0.137)
0035010282	403,791.83	(1,245.52)	(0.308)
0035011801	338,824.02	14,521.55	4.286
0035012207	75,282.44	27,707.80	36.805
0035014452	398,597.45	30,400.27	7.627
0035015710	211,645.45	856.37	0.405
0035016226	148,351.51	4,010.73	2.704
0035016794	86,283.24	48,081.33	55.725

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035016934	142,403.33	4,073.72	2.861
0035017036	410,420.42	26,224.96	6.390
0035017801	67,319.37	23,283.35	34.586
0035019384	371,815.03	(1,063.20)	(0.286)
0035020019	224,027.97	4,306.87	1.922
0035022051	378,609.51	4,303.26	1.137
0035022620	198,477.26	16,434.44	8.280
0035022789	322,394.00	20,112.00	6.238
0035024720	46,243.41	12,269.22	26.532
0035025475	312,534.68	(26,361.14)	(8.435)
0035025716	125,776.17	23,714.69	18.855
0035027969	142,909.63	4,844.33	3.390
0035028101	109,070.20	(12,387.69)	(11.358)
0035028258	73,676.49	40,843.81	55.437
0035028259	57,088.35	9,238.80	16.183
0035028601	238,216.02	29,057.67	12.198
0035030031	126,559.67	(27.61)	(0.022)
0035031741	287,901.92	1,096.20	0.381
0035031779	91,753.17	12,957.95	14.123
0035032089	75,320.01	5,796.41	7.696
0035032252	188,367.43	25,759.51	13.675
0035032929	34,607.06	1,043.55	3.015
0035033251	181,725.10	4,593.49	2.528
0035033279	284,544.05	(3,223.37)	(1.133)
0035034301	159,105.19	1,184.20	0.744
0035037112	93,352.75	3,238.04	3.469
0035037578	104,923.38	(1,678.22)	(1.599)
0035038069	389,305.14	(27,330.10)	(7.020)
0035038094	324,829.13	(454.42)	(0.140)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Aug-2020
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035040382	285,448.21	547.77	0.192
0035040399	345,952.38	11,587.84	3.350
0035041909	110,780.22	484.48	0.437
0035042500	137,628.75	53,342.36	38.758
0035042618	120,599.68	52,519.75	43.549
0035043244	135,174.09	(23,536.72)	(17.412)
0035044783	100,445.60	34,566.44	34.413
0035045177	400,752.38	6,800.36	1.697
0035048008	133,953.39	(13,972.78)	(10.431)
0035049107	386,973.14	(48,066.60)	(12.421)
0035049478	269,855.99	13,708.20	5.080
0035052704	180,018.19	2,128.97	1.183
0035053777	72,926.36	1,411.07	1.935
0035054398	83,097.45	1,105.27	1.330
0035055525	84,441.51	11,384.11	13.482
0035056450	218,217.30	160.38	0.073
0035056845	275,525.38	(5,152.16)	(1.870)
0035057223	160,427.62	11,251.39	7.013
0035058602	220,577.19	(3,860.87)	(1.750)
0035058809	191,225.87	3,425.45	1.791
0035059673	110,153.23	30,601.14	27.781
0035059752	80,718.02	(3,069.59)	(3.803)
0035060781	133,991.69	13,753.69	10.265
0035061110	53,932.24	5,587.90	10.361
0035063309	142,858.83	(49,838.92)	(34.887)
0035063851	123,855.97	13,892.56	11.217
0035066143	246,734.12	2,822.52	1.144
0035066521	190,823.96	(899.75)	(0.472)
0035068083	143,485.32	10,781.46	7.514

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035068479	125,973.50	43,050.92	34.175
0035068752	51,775.26	7,985.97	15.424
0035070573	138,556.56	26,901.27	19.415
0035072464	144,939.52	(747.00)	(0.515)
0035072507	326,554.08	(67,705.16)	(20.733)
0035073044	161,983.85	788.68	0.487
0035073997	123,239.83	16,907.59	13.719
0035074530	208,754.60	7,699.88	3.688
0035076546	136,004.70	778.98	0.573
0035079417	145,863.86	(5,815.83)	(3.987)
0035079817	110,243.33	(7,909.81)	(7.175)
0035080055	289,982.85	(117,928.30)	(40.667)
0035080539	266,841.60	(15,349.77)	(5.752)
0035080602	235,286.20	2,900.50	1.233
0035082739	76,367.68	16,990.29	22.248
0035083609	128,154.53	8,414.62	6.566
0035084551	155,000.71	(2,594.80)	(1.674)
0035086479	122,112.89	11,767.44	9.637
0035086961	291,491.69	3,672.57	1.260
0035086989	61,984.81	27,871.64	44.965
0035089582	251,758.51	6,101.94	2.424
0035090160	97,150.27	2,265.16	2.332
0035091185	267,310.10	784.83	0.294
0035091639	209,524.79	5,400.58	2.578
0035092487	185,347.70	38,894.28	20.984
0035092661	78,074.84	94.53	0.121
0035093209	167,414.52	30,399.30	18.158
0035093585	53,054.86	22,607.09	42.611
0035094292	368,497.12	1,063.59	0.289

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035094348	147,589.94	(20,251.46)	(13.721)
0035096274	341,572.91	1,388.33	0.406
0035096325	217,094.46	661.76	0.305
0035097269	101,978.73	12,877.38	12.628
0035097517	397,831.38	60,090.31	15.104
0035097814	97,785.26	(148.31)	(0.152)
0035097988	349,520.51	4,771.55	1.365
0035098619	74,902.86	5,413.73	7.228
0035098644	179,448.67	(1,441.31)	(0.803)
0035098958	174,481.64	3,380.40	1.937
0035597698	151,670.08	1,000.99	0.660
0035598601	127,964.54	3,668.18	2.867
0035598877	335,645.27	(636.53)	(0.190)
0035599307	206,804.23	(21,402.20)	(10.349)
0035600127	75,045.80	32,149.14	42.839
0035600306	107,391.93	18,399.50	17.133
0035602119	53,296.74	22,876.64	42.923
0035602934	164,289.90	20,809.81	12.667
0035603175	40,323.55	(7,213.98)	(17.890)
0035604393	108,374.47	2,198.15	2.028
0035604972	185,963.00	21,769.15	11.706
0035605556	290,732.60	3,041.91	1.046
0035605766	111,246.96	(358.90)	(0.323)
0035605800	110,352.49	2,472.27	2.240
0035605955	101,089.38	(8,519.80)	(8.428)
0035605985	85,939.93	12,599.14	14.660
0035606770	271,280.51	1,633.32	0.602
0035607259	282,093.57	47,650.28	16.892
0035607387	40,148.37	19,627.15	48.887

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035607621	176,872.08	2,246.50	1.270
0035608438	305,227.59	(867.13)	(0.284)
0035608447	229,143.13	(2,663.30)	(1.162)
0035609332	270,938.07	4,739.75	1.749
0035610455	82,491.15	19,988.85	24.232
0035611264	109,768.21	15,315.55	13.953
0035612288	51,657.59	656.59	1.271
0035613034	168,187.06	(608.65)	(0.362)
0035613594	366,563.76	39,204.61	10.695
0035614153	99,573.43	25,249.46	25.358
0035614832	27,114.58	18,495.98	68.214
0035616400	68,606.94	5,722.88	8.342
0035616560	197,807.36	2,197.70	1.111
0035616793	33,366.75	(20,559.14)	(61.616)
0035617855	161,718.31	(4,541.82)	(2.808)
0035617940	361,338.53	3.77	0.001
0035618941	264,279.84	(42,679.47)	(16.149)
0035619008	70,839.47	7,230.05	10.206
0035620115	70,189.88	857.55	1.222
0035622356	214,993.67	452.42	0.210
0035622529	184,880.66	(4,572.30)	(2.473)
0035624829	250,946.42	(77.41)	(0.031)
0035625296	186,497.98	(7,915.64)	(4.244)
0035626047	252,891.78	(4,072.46)	(1.610)
0035626944	303,974.16	(29,433.61)	(9.683)
0035627279	130,297.97	1,637.58	1.257
0035627286	112,510.89	5,004.84	4.448
0035627918	149,428.02	1,498.38	1.003
0035628043	187,581.61	1,269.30	0.677

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Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035628359	24,905.98	12,608.01	50.622
0035628664	150,758.20	51,354.13	34.064
0035629573	108,157.26	2,278.71	2.107
0035630575	155,771.56	3,288.69	2.111
0035630719	249,207.46	8,884.43	3.565
0035631256	65,060.21	(613.74)	(0.943)
0035631923	66,835.47	46,844.16	70.089
0035632250	212,735.96	(1,832.97)	(0.862)
0035632564	77,746.02	81,467.25	104.786
0035632877	161,152.33	17,216.40	10.683
0035632924	175,271.87	(18,751.40)	(10.698)
0035633047	311,249.74	3.32	0.001
0035633106	55,289.42	12,671.18	22.918
0035634473	228,281.85	4,657.91	2.040
0035635290	173,467.05	612.40	0.353
0035635552	377,605.69	10,322.46	2.734
0035635590	70,810.34	13,310.71	18.798
0035635735	185,437.27	1,799.22	0.970
0035636465	193,027.91	(5,806.39)	(3.008)
0035638902	135,098.83	(1,598.68)	(1.183)
0035639145	363,727.14	6,258.31	1.721
0035640895	226,067.61	23,358.41	10.332
0035641830	49,679.95	(9,337.45)	(18.795)
0035642095	169,565.92	3,033.64	1.789
0035642331	196,937.78	3,525.58	1.790
0035645023	283,006.43	(5,864.89)	(2.072)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	11	1,866,667.57	142,029.89	0.001 %	1	28,525.70	178,128.20	0.001 %	12	1,895,193.27	320,158.09	0.002 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0034998104	279,000.00	4.500 %	TX	95.00	360	264,746.86	04/30/2020	(617.51)	(15,895.01)
Summary	0035020019	239,000.00	4.250 %	CA	90.00	360	224,027.97	02/29/2020	55.00	4,306.87
Summary	0035025475	324,000.00	4.625 %	LA	90.00	360	312,534.68	03/31/2020	(6,882.66)	(26,361.14)
Summary	0035063309	147,000.00	4.250 %	MD	92.00	360	142,858.83	06/30/2020	460.72	(49,838.92)
Summary	0035073997	128,000.00	4.000 %	IL	95.00	360	123,239.83	07/31/2020	16,907.59	16,907.59
Summary	0035086989	66,000.00	4.000 %	TX	95.00	360	61,984.81	07/31/2020	27,871.64	27,871.64
Summary	0035089582	271,000.00	4.375 %	CT	95.00	360	251,758.51	07/31/2020	6,101.94	6,101.94
Summary	0035098375	216,000.00	4.000 %	IL	95.00	360	28,525.70	Active	178,128.20	0.00
Summary	0035632564	83,000.00	3.875 %	OK	95.00	360	77,746.02	07/31/2020	81,467.25	81,467.25
Summary	0035632877	169,000.00	4.125 %	PA	88.00	360	161,152.33	07/31/2020	17,216.40	17,216.40
Summary	0035641830	52,000.00	4.375 %	OH	95.00	360	49,679.95	05/31/2020	3.00	(9,337.45)
Summary	0035642331	207,000.00	4.750 %	TX	90.00	360	196,937.78	06/30/2020	(553.48)	3,525.58

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

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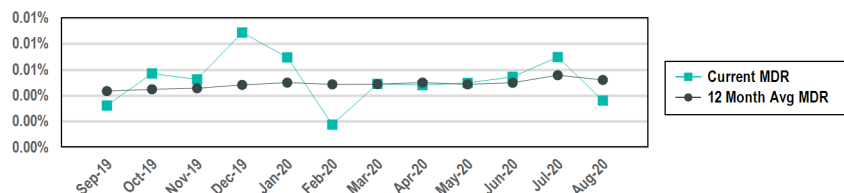
Realized Loss Report - Collateral

Summary

MDR

Current Month	0.004 %
3 Month Average	0.005 %
12 Month Average	0.005 %

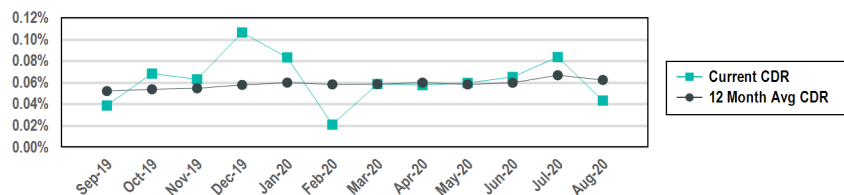
MDR: Current vs. 12mo Average



CDR

Current Month	0.043 %
3 Month Average	0.064 %
12 Month Average	0.063 %

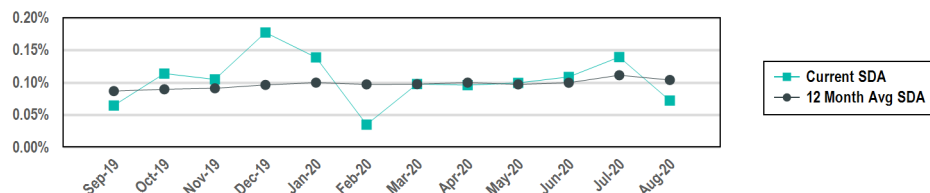
CDR: Current vs. 12mo Average



SDA

Current Month	0.072 %
3 Month Average	0.107 %
12 Month Average	0.104 %

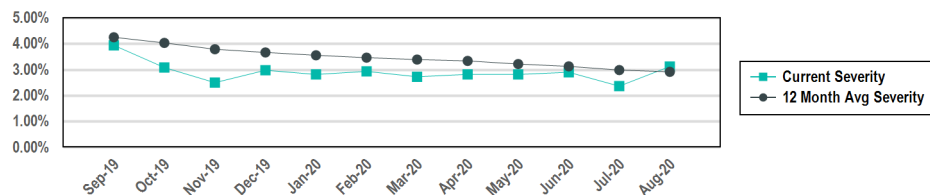
SDA: Current vs. 12mo Average



Loss Severity

Current Month (Cumulative)	3.129 %
3 Month Average (Cumulative)	2.802 %
12 Month Average (Cumulative)	2.923 %

Loss Severity: Current Month (Cumulative) Severity vs. 12mo Average (Cumulative) Severity



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	4.809 %
3 Month Average	4.252 %
12 Month Average	2.427 %

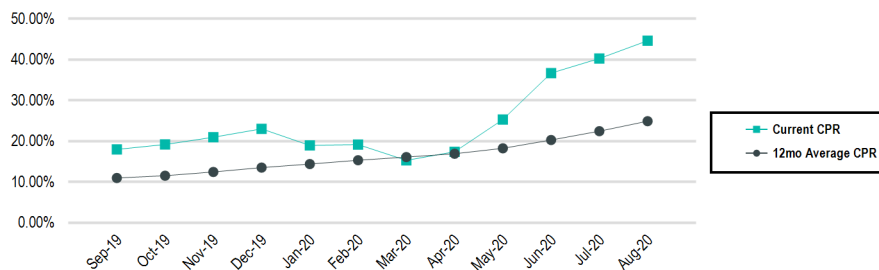
CPR

Current Month	44.645 %
3 Month Average	40.548 %
12 Month Average	24.927 %

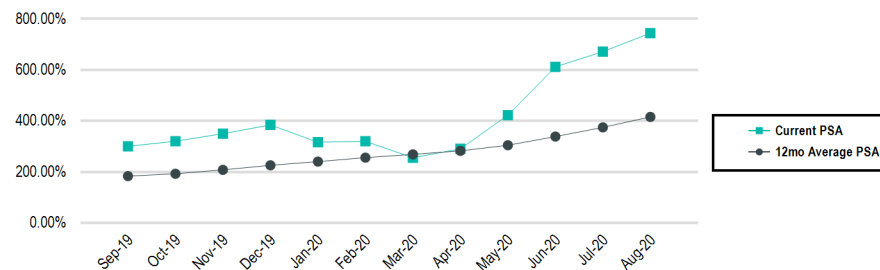
PSA

Current Month	744.076 %
3 Month Average	675.804 %
12 Month Average	415.451 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
52	10,654,166.81

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

means August 10, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in August 2016.