

JAPAN FOODS HOLDING LTD

(Company Registration No.: 200722314M)

420 North Bridge Road

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Singapore 188727

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Japan Foods recognised for transparency and disclosure efforts for the 5th time at the SIAS Investors' Choice Awards

- *Named Winner of the Most Transparent Company Award (Consumer Discretionary Category) 2023*
- *The Group had previously been recognised in the same category in 2016, 2017, 2018 and 2022*

SINGAPORE, 08 November 2023 – Japan Foods Holding Ltd. (“Japan Foods” and together with its subsidiaries, the “Group”), a leading Japanese restaurant chain, has been named Winner of the Most Transparent Company Award (Consumer Discretionary Category) at the SIAS Investors' Choice Awards 2023.

The award is given to companies that have achieved excellence in their transparency and disclosure standard as well as shareholders' rights and equitable treatment. This is the fifth time that the Group has been recognised in this category by SIAS. It had previously clinched transparency awards in 2016, 2017, 2018 and 2022.

Winners are selected using an investor-centric approach that was developed by SIAS together with the NUS School of Business and Centre for Governance and Sustainability, using Refinitiv data which incorporates investment selection criteria including earnings, valuation and risk which are important to investors.

Mr Takahashi Kenichi, Executive Chairman and CEO of Japan Foods, said: *“Japan Foods is honoured to be recognised so many times in this category. It affirms our ongoing efforts to improve our corporate governance standards and motivates us to do better each year. I wish to thank past and present Directors on our Board who had set the bar high and ensured that we continue to raise it so that we can meet and even surpass the expectations of investors and regulatory bodies in the areas of transparency and disclosure.”*

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About Japan Foods

Established in Singapore in 1997 and listed on the Catalist Board of the Singapore Exchange Securities Trading Limited in February 2009, Japan Foods is one of the leading Japanese restaurant chains in Singapore. As at 30 September 2023, the Group operated 72 restaurants in Singapore under various self-developed brands and franchised brands such as “Ajisen Ramen”, “Osaka Ohsho”, “Menya Musashi”, and “Konjiki Hototogisu” which earned one Michelin Star in Tokyo. The Group is also active in the Halal market under four brands namely “Tokyo Shokudo”, “Edo Shokudo”, “Tokyo Kitchen” and “Yakiniku Shokudo”.

Japan Foods has won multiple awards for its efforts in corporate governance. The Company was named the “Most Transparent Company (Catalist)” at the 17th SIAS Investors’ Choice Awards in 2016 and also awarded the “Transparency Award – SMEs” at the 18th SIAS Investors’ Choice Awards 2017. In 2018, the Group received the “Best Managed Board Award (Gold)” at the Singapore Corporate Awards 2018 and Runner Up in the “Most Transparent Company Award – Hotel/Restaurant” category at the 2018 SIAS Investor Choice Awards. In 2019, it was once again recognised at the Singapore Corporate Awards for “Best Annual Report (Silver)”. In 2022, the Group was once again awarded Runner Up for “Most Transparent Company Award 2022”, Consumer Discretionary Category at the SIAS Investors’ Choice Awards 2022.

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Issued on behalf of Japan Foods Holding Ltd by

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*This news release has been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (“**Sponsor**”).*

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