



(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

**PRICING OF S\$70,000,000 2.77 PER CENT. NOTES DUE 2024 PURSUANT TO THE
S\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME
UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY HSBC INSTITUTIONAL
TRUST SERVICES (SINGAPORE) LIMITED (IN ITS CAPACITY AS TRUSTEE OF
FRASERS CENTREPOINT TRUST)**

Frasers Centrepoint Asset Management Ltd. (the "**Manager**"), as manager of Frasers Centrepoint Trust ("**FCT**"), wishes to announce that FCT MTN Pte. Ltd. (the "**Issuer**"), a wholly-owned subsidiary of HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of FCT) (the "**FCT Trustee**"), has today priced S\$70,000,000 in aggregate principal amount of 2.77 per cent. notes due 2024 comprised in Series 013 (the "**Series 013 Notes**") to be issued under its S\$1,000,000,000 Multicurrency Medium Term Note Programme. The Series 013 Notes are expected to be issued on 8 November 2017 and will be unconditionally and irrevocably guaranteed by the FCT Trustee.

Oversea-Chinese Banking Corporation Limited has been appointed as the sole lead manager and bookrunner of the Series 013 Notes. The Series 013 Notes are expected to be assigned a rating of "BBB+" by Standard & Poor's Rating Services. The Series 013 Notes will mature on 8 November 2024 and bear a fixed interest rate of 2.77 per cent. per annum payable semi-annually in arrear.

The Issuer will use the proceeds arising from the issue of the Series 013 Notes (after deducting issue expenses) to refinance existing borrowings as well as for working capital requirements and general corporate purposes of FCT.

Frasers Centrepoint Asset Management Ltd.
(UEN/Company Registration No.: 200601347G)
(as manager of Frasers Centrepoint Trust)

Catherine Yeo
Company Secretary
31 October 2017

Important Notice

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units ("**Units**") in FCT and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of FCT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.