

NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400571K)

(the “Company”)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING

PLACE	:	Held by way of electronic means
DATE	:	8 February 2021
TIME	:	10.00 A.M.
PRESENT	:	Please see Attendance List attached hereto
NOTICE OF MEETING	:	The Notice convening this meeting was taken as read.
CHAIRMAN	:	Mr Darrell Lim was elected to chair the meeting.

INTRODUCTION

The Chairman welcome all to the Extraordinary General Meeting of New Silkroutes Group Limited and introduced himself and the members of the Board present, Dr Vicpearly Wong, Mr Lim Eng Seng and Mr Alex Chua (whom is attending via electronic means).

The Chairman informed the meeting that in view of the ongoing developments on the COVID-19 outbreak and pursuant to the COVID-19 (Temporary Measures) Order 2020 on alternative arrangements for meetings for companies, the EGM this year is being held with the following changes to ensure the safety and health of all our shareholders, and also to adhere to the Government’s safe distancing measures:

- The EGM is being held by way of electronic means and as such shareholders will not be attending the EGM in person.
- There will not be a question and answer session at the EGM, however shareholders were requested to raise questions in advance of the EGM. The questions from shareholders received in advance of the EGM and these questions, where substantial and relevant to the resolution to be tabled, and received by 10.00 a.m. on 5 February 2021 will be addressed by the Company shortly.
- All shareholders who wish to vote have been requested to submit a proxy form to appoint the Chairman of the EGM to vote on their behalf.
- Zico BPO Pte. Ltd. has been appointed to act as the Scrutineers has been appointed as the Polling Agent for today’s Meeting.
- The Minutes of this EGM will be published on SGXNet and the Company’s website.

QUORUM

As a quorum was present, the Chairman declared the meeting open.

The Chairman informed the meeting that the Notice convening the Meeting, having been in the hands of shareholders for the statutory period, the Chairman proposed with their permission, to take it as read.

In accordance with the Listing Rules, voting by poll at EGMs is mandatory for listed companies, therefore, the Resolution to be tabled at this Meeting will be voted on by way of a poll.

All shareholders who wish to vote have been requested to submit a proxy form to appoint himself, the Chairman of the EGM, to vote on their behalf, and he shall vote according to the directions given on the proxy forms submitted by the shareholders not less than 48 hours the time of the EGM.

The proxies received have been checked and found to be in order.

ORDINARY RESOLUTIONS

PROPOSED APPOINTMENT OF NEW AUDITOR (“THE PROPOSED APPOINTMENT”)

The sole **Ordinary Resolution** on the Agenda today is to seek shareholders’ approval for the proposed appointment of Baker Tilly TFW LLP as the auditors of the Company, the details of which are set out in the circular and the notice of general meeting dated 22 January 2021.

One shareholder has queried on the cost savings and the reasons for the change in auditors. As stated in the circular, the proposed appointment of the new auditors would result in a reduction of approximately S\$120,000 for the financial year ending 30 June 2021.

The reasons for the change of auditors are set out in the circular, in particular paragraph 2.1.

The text of the resolution is set out under the heading “Ordinary Resolution: The proposed appointment of new auditors” in the Notice of EGM.

The results of the poll on the ordinary resolution put to vote at the EGM are set out as follows:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> To approve the proposed appointment	52,318,100	52,318,100	100.00	0	0.00

TERMINATION

There being no other business to transact, the Chairman of the meeting declared the Extraordinary General Meeting of the Company closed and thanked everyone for their attendance.

MR DARRELL LIM
Chairman of the Meeting