Midas Holdings Limited
麦达斯控股有限公司
(Singapore Registration No.: 200009758W)

NEWS RELEASE

MIDAS CFO WINS 'BEST CFO AWARD' AT SINGAPORE CORPORATE AWARDS 2015

- ***For companies with $300 million to less than $1 billion in market capitalisation***
- ***In recognition of outstanding CFOs who have promoted good corporate governance, disclosure and transparency and helped to create long-term sustainable shareholder value***

Singapore & Hong Kong, July 9, 2015 – Midas Holdings Limited (麦达斯控股有限公司) ("Midas" or the "Company", together with its subsidiaries, the "Group"; SGX-ST stock code: 5EN; SEHK stock code: 1021) is pleased to announce that its Chief Financial Officer ("CFO"), Mr. Chan Chee Kin, has been awarded the "Best Chief Financial Officer" Award, for companies with $300 million to less than $1 billion in market capitalisation, at the Singapore Corporate Awards 2015 ("SCA").

The "Best Chief Financial Officer" Award recognises outstanding CFOs who have played a significant role in promoting good corporate governance, disclosure and transparency and helped to create long-term sustainable shareholder value. Winners are selected based on the nominees' personal and professional qualities, knowledge and experience and their track record and accomplishments.

Mr. Patrick Chew (周华光), Chief Executive Officer of Midas, said, "On behalf of the Board, I would like to extend our heartfelt congratulations to Chee Kin for winning this prestigious award. In addition to having strong financial and business acumens, Chee Kin's excellent interpersonal skills have helped to provide valuable insights. Further, his familiarity with the business and industry has been pivotal in the formulation and execution of the Group's business strategies."

4 Shenton Way #18-03 SGX Centre 2, Singapore 068807
Tel (65) 6438 3052 Fax (65) 6438 3053 www.midas.com.sg

Mr. Chan Chee Kin, CFO of Midas, said, “Having been with Midas since its pre-listing days, growing alongside the Company and undertaking a varied scope of work over the years, it has been an enriching experience to take on a strategic role as CFO. It is a great privilege to receive this award and I must thank our Board of Directors and management team for their support and guidance. I would like to share this award with the entire finance team as running a smooth-functioning finance unit is a team and collaborative effort and would not be possible without the conscientiousness, commitment and professionalism displayed by everyone in the team. We will continue to work hard to uphold good corporate governance measures and create shareholder value in the long-run.”

Mr. Chan Chee Kin joined Midas in 2003 and has held various positions in the Company including Finance Manager, Investments and Projects Manager and Vice President assisting the CEO with the overall operations and finance of the Group. He was appointed CFO in 2013. He has more than 15 years of working experience in corporate accounting and reporting, compliance, investments and auditing.

The SCA consolidates five of Singapore's key awards – Best Managed Board Award, Best Chief Executive Officer Award, Best Chief Financial Officer Award, Best Investor Relations Award, and Best Annual Report Award – to recognise excellence in corporate governance.

The Awards, now in its 10th year, are currently co-organised by the Institute of Singapore Chartered Accountants (ISCA), Singapore Institute of Directors (SID) and The Business Times, supported by Accounting and Corporate Regulatory Authority (ACRA) and Singapore Exchange (SGX). It is sponsored by Bank Julius Baer.

About Midas Holdings Limited

Founded in 2000, Midas is the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the People's Republic of China (the "PRC") today. Over the years, Midas has built an established track record as a supplier of quality products to the PRC passenger rail transportation sector. It has participated in landmark contracts such as the Beijing-Tianjin High Speed Train Project, and the CRH3-380 inter-city high speed trains Project. Midas' customers include major domestic PRC train manufacturers from CSR Corporation Limited (中国南车股份有限公司) and China CNR Corporation Limited (中国北车股份有限公司), and the three global train manufacturers - Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in Nanjing SR Puzhen Rail Transport Co., Ltd (南京南车浦镇城轨车辆有限责任公司) ("NPRT"), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

In 2014, Midas won the 'Our Stars For Rail Systems 2014' award which was presented by Siemens' Rail Systems Division to its top global suppliers. Separately, Midas was also honoured with the 'Supplier of the Year Award' in 2012 by Bombardier Transportation.

In recognition of its consistent growth and profitability, Midas was included in Forbes Asia's "Best Under A Billion" list for four consecutive years from 2006 to 2009. The Company was also awarded the "Best Investor Relations Award (Gold)" at the Singapore Corporate Awards 2010 in the "S$300 million to less than S$1 billion market capitalisation" category. Midas was also conferred the "Most Transparent Company Award" (Chemical & Resources Category) at the Singapore Investors Association (Singapore) ("SIAS") Investors' Choice Awards for three consecutive years in 2012 to 2014.

As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious "China Well-Known Trademark" ("中国驰名商标") by the Trademark Office of the State Administration for Industry & Commerce of the PRC ("中国国家工商行政管理总局商标局") ("SAIC") in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited.

ISSUED ON BEHALF OF	:	Midas Holdings Limited
BY	:	Citigate Dewe Rogerson, i.MAGE Pte Ltd 55 Market Street #02-01 SINGAPORE 048941
CONTACT	:	Mr Ng Chung Keat / Ms Renee Goh at telephone
DURING OFFICE HOURS	:	+65 6534-5122 (Office)
AFTER OFFICE HOURS	:	+65 9781-3605 / +65 9667-5837 (Handphone)
EMAIL	:	chungkeat.ng@citigatedrimage.com / renee.goh@citigatedrimage.com

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