



## **DIVESTMENT OF STAKE IN SEMBCORP EOSM**

**Singapore, November 21, 2018** – Sembcorp Industries (Sembcorp) announces that its wholly-owned subsidiary, Sembcorp Design and Construction, has signed an agreement to divest its 60% stake in Sembcorp EOSM to SoilBuild Construction Group Ltd, for a sale consideration of approximately S\$7.4 million. The consideration was arrived at taking into account the market value of the business's property assets.

Sembcorp EOSM is in the business of design, engineering, fabrication and manufacturing of building materials in Singapore, Malaysia and India. This divestment is in line with Sembcorp Group's strategy to unlock value and recycle capital to reinvest in growth.

The completion of the divestment is expected to take place by November 23, 2018. Following the completion, Sembcorp EOSM will cease to be part of the Group.

This transaction is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp for the financial year ending December 31, 2018.