



(a real estate investment trust constituted on 1 November 2013 under the laws of the Republic of Singapore)
Managed by IREIT Global Group Pte. Ltd. (Company Registration No: 201331623K)

ANNOUNCEMENT

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN CHAIRMAN OF THE AUDIT AND RISK COMMITTEE

IREIT Global Group Pte. Ltd., as manager of IREIT Global (the “Manager”), wishes to announce the retirement of Mr Tan Wee Peng, Kelvin (“Mr. Kelvin Tan”) as an Independent Non-Executive Director and Chairman of the Audit and Risk Committee (“ARC”) with effect from 28 February 2021, as part of the Manager’s planned process of renewal of independent directors on its board.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) in relation to the above cessation will be released separately to the SGX-ST.

Mr Kelvin Tan has served as an Independent Non-Executive Director and Chairman of the ARC since the listing of IREIT Global in August 2014. The Board wishes to express its appreciation to Mr Kelvin Tan for his contributions during his tenure and wish him well in his future endeavours.

Following the aforesaid retirement of Mr Kelvin Tan, Mr Chng Lay Chew will be appointed as Chairman of the ARC with effect from 1 March 2021.

Consequent to the above, the members of the Board of Directors and Board Committees of the Manager with effect from 1 March 2021 shall be as follows:

Board of Directors

Mr Lim Kok Min, John	Chairman and Independent Non-Executive Director
Mr Chng Lay Chew	Independent Non-Executive Director
Mr Nir Ellenbogen	Independent Non-Executive Director
Mr Bruno de Pampelonne	Non-Executive Director
Mr Khoo Shao Hong Frank	Non-Executive Director
Mr Sanjay Bakliwal	Non-Executive Director

Audit and Risk Committee

Mr Chng Lay Chew	Chairman
Mr Lim Kok Min, John	Member
Mr Nir Ellenbogen	Member

Nominating and Remuneration Committee

Mr Nir Ellenbogen	Chairman
Mr Lim Kok Min, John	Member
Mr Bruno de Pampelonne	Member

BY ORDER OF THE BOARD OF DIRECTORS

IREIT Global Group Pte. Ltd.
As manager of IREIT Global
(Company Registration No. 201331623K)

Wang Shin Lin, Adeline
Company Secretary

26 February 2021

Important Notice:

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in IREIT Global ("IREIT", and the units in IREIT, the "Units").

The value of the Units and the income derived from them may rise or fall. The Units are not obligations of, deposits in, or guaranteed by, IREIT Global Group Pte. Ltd., as manager of IREIT (the "Manager"), or any of its affiliates. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of IREIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of IREIT or the Manager is not necessarily indicative of the future performance of IREIT or the Manager. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition, shifts in expected levels of property rental income, changes in operating expenses, property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.