TRANSIT-MIXED CONCRETE LTD
(UEN: 197902587H)
(incorporated in the Republic of Singapore)

PLACEMENT OF 34,700,000 NEW ORDINARY SHARES IN THE CAPITAL OF TRANSIT-MIXED CONCRETE LTD AT S$0.14 FOR EACH PLACEMENT SHARE

Reference is made to the announcement on 25 May 2021 released by Transit-Mixed Concrete Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") relating to the proposed Placement (the "**Announcement**").

Unless otherwise defined, capitalised terms herein shall bear the same meanings as in the Announcement.

It was announced in the Announcement that the Placement Shares will be allotted and issued pursuant to the General Mandate.

The Directors wish to announce that the Company will no longer be relying on the General Mandate and will instead be seeking specific approval from shareholders of the Company ("**Shareholders**") for the allotment and issuance of the Placement Shares at the Placement Price at an extraordinary general meeting of the Company to be convened.

BY ORDER OF THE BOARD

Tan Kok Hiang
Non-Executive Chairman
28 May 2021