OILTEK INTERNATIONAL LIMITED
(Company Registration Number: 202109778W)
(Incorporated in the Republic of Singapore)

NEWS RELEASE

Oiltek International secured RM61.9 million worth of new contracts across global markets from Africa, the Americas, Thailand, Indonesia and Malaysia

- ***These new contracts underscore Oiltek's global competitiveness, diversified client base, and resilience amid economic uncertainties***

- ***With the new contracts, the Group's current order book of approximately RM402.4 million, will be fulfilled in the next 18-24 months barring any unforeseen circumstances***

Singapore, 16 April 2025 – SGX Catalist-listed and established integrated process technology and renewable energy solutions provider, Oiltek International Limited (优特科技国际有限公司) ("**Oiltek**" or the "**Company**", and together with its subsidiaries, the "**Group**"), is pleased to announce that the Group has secured new contracts worth approximately RM61.9 million across global markets from Africa, the Americas, Thailand, Indonesia and Malaysia.

Mr Henry Yong Khai Weng (杨淳麟), Executive Director and CEO of Oiltek, said, *"These new contracts underscore Oiltek's global competitiveness, diversified client base, and resilience amid economic uncertainties. They also reflect our customers' confidence in us, due to our proven track record, strong process engineering capabilities, and innovative and comprehensive range of engineering solutions. Oiltek remains committed to innovation and operational excellence, ensuring long-term growth for our stakeholders."*

The new contracts involve the design, fabrication, delivery, testing and commissioning of:

a) one new 25 metric tonnes per day ("**MTD**") soapstock acidulation plant in Africa;
b) one new 360 MTD dry fractionation plant in Thailand;
c) one new 300 MTD dry fractionation plant in Indonesia;
d) two new 200 MTD physical refinery plants and two new 200 MTD dry fractionation plants from two new customers in Americas;
e) the construction, fabrication and installation of storage tank and associated works for a new palm oils & fats refinery complex in Malaysia;
f) the demolition of an anaerobic digester tank and upgrading of the desulfurisation unit for an existing POME-Biogas Capture Plant in Malaysia; and
g) engineering consultancy services for the upgrading of acid esterification biodiesel plant in Malaysia.

With the addition of the new contracts, the Group's current order book amounts to approximately RM402.4 million and is expected to be fulfilled over the next 18 to 24 months, barring any unforeseen circumstances.

The new contracts are expected to have a positive impact on the Group's financial performance for the financial year ending 31 December 2025 ("**FY2025**").

None of the Directors and controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in these new contracts, save for their shareholdings in the Company (if any).

End.

ABOUT OILTEK INTERNATIONAL LIMITED

Oiltek International Limited ("**Oiltek**" and together with its subsidiaries, the "**Group**"), an established integrated process technology and renewable energy solutions provider, specialises in the provision of reliable, innovative, diversified, and comprehensive range of refinery processes and engineering solutions for use across all different sectors of the vegetable oils industry value chain globally. The history of the Group can be traced back to its principal operating subsidiary, Oiltek Sdn. Bhd., which was incorporated in Malaysia on 1 December 1980. With over 44 years of track record, Oiltek has successfully designed, built and commercialised plants in more than 37 countries across 5 continents.

The Group operates three key businesses – Edible & Non-Edible Oil Refinery, Renewable Energy, and Product Sales and Trading.

For its Edible & Non-Edible Oil Refinery segment, the Group provides engineering, procurement, designing, construction and commissioning ("**EPCC**") services for edible and non-edible oil refining plants, downstream specialty products and processing plants; upgrading and retrofitting of existing facilities; and turnkey inside-battery-limits ("**ISBL**") and outside-battery-limits ("**OSBL**") infrastructure engineering.

For the Group's Renewable Energy segment, Oiltek provides services for renewable energy industries including EPCC of multi-feedstock biodiesel, enzymatic biodiesel, winter fuel, HVO feedstock (treated and refined POME oil) and palm oil mill effluent ("**POME**") biogas methane recovery plants; upgrading and retrofitting of existing facilities; and turnkey ISBL and OSBL infrastructure engineering which includes environmental solutions and integration into steam and power generation.

Oiltek's Product Sales and Trading segment generates recurring income for the Group, and its services include engineering component sales, agency and distributorship, and specialty chemical product trading.

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*This news release has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This news release has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this news release, including the correctness of any of the statements or opinions made or reports contained in this news release. The contact person for the Sponsor is Ms Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.*