



Soo Kee Group Ltd.

(Company Registration No.: 201214694Z)
(Incorporated in the Republic of Singapore on 13 June 2012)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF SUBSIDIARY

The Board of Directors (the "**Board**") of Soo Kee Group Ltd. (the "**Company**") wishes to announce that its 70%-owned subsidiary, SK Bullion Pte Ltd ("**SKB**"), has on 23 September 2016 increased its issued and paid-up capital from S\$100 to S\$1,000,000 (the "**Capital Increase**") through the *pro-rata* allotment and issuance of 999,900 ordinary shares at S\$1.00 per share, for a total consideration of S\$999,900, to be satisfied in full by way of a partial capitalisation of the interest-free loans owing to SKB's shareholders (the "**Loan Capitalisation**").

The Company's effective interest in SKB remains unchanged following the Capital Increase. The Capital Increase is to allow SKB to meet with its business operation requirements in Singapore.

The Company's *pro-rata* share of the Capital Increase, amounting to S\$699,930, was funded by way of the Loan Capitalisation and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company on a consolidated basis for the current financial year ending 31 December 2016. Following the Loan Capitalisation, the amount of interest-free loan owing by SKB to the Company will decrease from S\$3,500,000 to S\$2,800,070.

None of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the Capital Increase, save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Lim Yong Sheng
Executive Director and Chief Executive Officer

23 September 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lim Hoon Khiat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.