

## **Acquired Business Contributes to the Growth in Revenue**

Interim Cash Dividend of 0.18 cents a share declared in 2Q FY14

MEDIA RELEASE FOR IMMEDIATE CIRCULATION
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(SINGAPORE, February 12, 2014) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the "Group"), a probe card and distribution & services solutions provider to the semiconductor, electronics manufacturing and telecommunication industries, today reported net profits after tax and non-controlling interests (NPATMI) of \$7.5 million on revenue of \$74.1 million for the six months period ended 31 December 2013 (1HFY14). For the quarter (2QFY13), the Group achieved net profits of \$1.2 million on revenue of \$40.0 million.

Revenue improved by 13% to \$74.1 million for 1HFY14. Growth was mainly contributed by the newly acquired business in our Probe Card solutions (PCS) partly offset by a marginal 2% decline at Distribution & Services solutions (DSS). PCS' revenue increased by 54% to \$26.8 million, while DSS' revenue for 1HFY14 was \$47.3 million.

The Group reported NPATMI of \$7.5 million for 1HFY14 compared with \$1.5 million for the corresponding six months a year ago. The significantly improved NPATMI included one-time negative goodwill of \$11.5 million from business acquisition activity, partially offset by post-acquisition integration and restructuring cost of \$5.2 million as well as acquisition cost of \$1.1 million. Excluding these one-time income and expenses, the Group had net profit of \$2.3 million from its operating activities, of which \$1.2 million was derived during 2QFY14.

Melvin Chan, CEO of Ellipsiz Ltd, said: "We are delighted to report an improved 1HFY14 results, and are pleased to share the fruits with our shareholders through an interim cash dividend of 0.18 cents a share. We look forward to the continued support of our shareholders as we steers our business towards long-term sustainability and resiliency."

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## About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor, electronics manufacturing and telecommunication industries. Our probe card division, SV Probe is one of the global leaders in the design and manufacture of custom, engineered-to-order probing solutions for the semiconductor industry. We also provide comprehensive range of semiconductor manufacturing equipment, outsourced services and consumables products.

Ellipsiz currently has 25 production facilities, sales and customer support centers spread across 14 geographic locations. We are headquartered in Singapore and have operations in China, France, India, Japan, Malaysia, New Zealand, Taiwan ROC, Thailand, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,100 people worldwide and reported revenue of S\$124 million for the financial year ended 30 June 2013. Please visit us on the web at <a href="https://www.ellipsiz.com">www.ellipsiz.com</a>.