Vallianz

A leading global company in the offshore marine industry

Vallianz Holdings Limited
Co Reg No. 199206945E

12 International Business Park, #03-02 Singapore 609920
Tel: +65 6505 0600 Fax: +65 6505 0601
www.vallianzholdings.com

GRANT OF SHARE AWARDS PURSUANT TO THE VALLIANZ PERFORMANCE SHARE PLAN

The Board of Directors of Vallianz Holdings Limited (the "**Company**") wishes to announce the following grant of share awards ("**Awards**") pursuant to the Vallianz Performance Share Plan:

(a)	Date of the Awards	:	14 November 2016
(b)	Number of shares which are subject to the Awards	:	75,000,000
(c)	Market price of shares (last done price) on date of the Awards	:	S$0.019
(d)	Number of the Awards granted to directors and controlling shareholders (and their associates)	:	25,000,000 granted to directors of the Company. (Please refer to the attached schedule)
(e)	Vesting date	:	13 November 2017

By Order of the Board

Ling Yong Wah
Chief Executive Officer
14 November 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

Telephone (65) 6227 1580 Email: wongbe@provenancecapital.com

Cause No Harm

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SCHEDULE OF SHARE AWARDS GRANTED TO DIRECTORS

No.	Name of Participants	Designation	Share Awards granted
1	Yeo Chee Neng	Non-Executive Director & Vice Chairman	12,000,000
2	Ling Yong Wah	Executive Director & CEO	10,000,000
3	Yeo Jeu Nam	Independent Non-Executive Director	1,000,000
4	Bote de Vries	Independent Non-Executive Director	1,000,000
5	Wong Leong Jeam	Independent Non-Executive Director	1,000,000
Total			**25,000,000**