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**GRANT OF EMPLOYEE SHARE OPTIONS PURSUANT TO THE SMG SHARE OPTION SCHEME**

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The Board of Directors (the “**Board**”) of Singapore Medical Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, on 1 April 2021, the Company has granted 150,000 Options to eligible persons under the SMG Share Option Scheme amounting to 0.03% of the existing issued share capital of the Company. Pursuant to Rule 704(32) of the SGX-ST Listing Manual Section B: Rules of Catalyst, the details of the grant of the Share Options are disclosed as follows:

		<b>Grant of Options</b>
1	Date of Grant	1 April 2021
2	Exercise Price of Options granted <sup>1</sup>	S\$0.381
3	Number of Options granted	150,000
4	Market price of the Company's Shares on the Date of Grant	S\$0.380
5	Number of Options granted to each Director and Controlling Shareholder, if any	None
6	Validity period of the Options	5 years from Date of Grant
7	Exercise Period of the Options	<p>The Options shall only be exercised after the first anniversary of the Date of Grant of the Option(s) subject to the following:</p> <ul style="list-style-type: none"> <li>- the option over up to one third only of the Shares comprised in the Option(s) may be exercised after the first anniversary of the Date of Grant of the Option(s);</li> <li>- the option over up to two thirds only of the Shares comprised in the Option(s) may be exercised after the second anniversary of the Date of Grant of the Option(s); and</li> <li>- the option over all of the Shares comprised in the Option(s) may be exercised after the third anniversary of the Date of Grant of the Option(s),</li> </ul> <p>provided always that Options shall be exercised before the fifth anniversary of the relevant Date of Grant or such earlier date as may be determined by the Committee, failing which all unexercised Options shall immediately lapse and become null and void and the Option Holder shall have no claim against the Company.</p>

<sup>1</sup> The exercise price is equal to the average of the closing price of the Company's shares on the SGX-ST over the 5 consecutive trading days immediately preceding the Date of Grant.

**By Order of the Board**

Dr Beng Teck Liang

Executive Director and Chief Executive Officer

1 April 2021

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place #09-01 Singapore Land Tower Singapore 048623, Telephone: +65 6337 5115.*