YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.
(Company Registration No. 200517636Z)
(Incorporated in the Republic of Singapore on 21 December 2005)

ENTRY INTO AN INVESTMENT AGREEMENT IN RELATION TO THE YANGZI RUNZE PROJECT

The Board of Directors (the "**Board**") of Yangzijiang Shipbuilding (Holdings) Ltd (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 26 February 2025 in relation to the incorporation of its wholly-owned subsidiary, Jiangsu Yangzi Runze Shipbuilding Co., Ltd. ("**JYRS**"), for the potential development of a Clean Energy Vessel Intelligent Manufacturing Base in Taicang City, Jiangsu Province, the People's Republic of China (the "**Yangzi Runze Project**").

The Board wishes to announce that Jiangsu Yangzijiang Shipbuilding Group Co., Ltd., a wholly-owned subsidiary of the Company, has entered into an investment agreement dated 18 November 2026 with Taicang Port Economic and Technological Development Zone in relation to the proposed development of the Yangzi Runze Project. The Group intends to implement the project through JYRS, subject to obtaining the requisite approvals. Based on preliminary project plans, the Group expects capital expenditure for the Yangzi Runze Project to be approximately RMB3.38 billion. The capital expenditure will be funded from the Group's internal resources.

The Yangzi Runze Project is intended to strengthen the Group's capabilities in the construction of clean energy vessels and support its long-term business development. Located adjacent to Jiangsu Yangzi-Mitsui Shipbuilding Co., Ltd. ("**YAMIC**"), the project is expected to benefit from its proximity to YAMIC and potential operational synergies.

The resumption of development and implementation of the Yangzi Runze Project remain subject to the requisite approvals from the relevant authorities. The timing of such resumption, the commencement of construction, subsequent construction progress and completion will depend on the progress of obtaining such approvals.

The entry into the investment agreement is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2026.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the investment agreement or the Yangzi Runze Project.

The Company will make further announcements as and when there are material developments in relation to the Yangzi Runze Project.

BY ORDER OF THE BOARD

Ren Letian
Executive Chairman and Chief Executive Officer
19 November 2026