ASIASONS CAPITAL LIMITED

(Incorporated in Singapore) (Company Registration Number: 199906459N)

ACQUISITION OF 30% OF THE ISSUED SHARE CAPITAL OF HUB MEDIA GROUP PTE. LTD.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 4 June 2014.

The Board of Directors of Asiasons Capital Limited (the "**Company**") refers to the announcement made on 4 June 2014 in relation to, *inter alia*, the proposed allotment and issuance of the 117,740,625 Consideration Shares for the acquisition of 30% of the issued share capital of Hub Media Group Pte. Ltd. (the "**Proposed Hub Media Acquisition**").

The Board is pleased to announce that the SGX-ST has on 24 June 2014, granted the inprinciple approval for the listing and quotation of 117,740,625 Consideration Shares on the Main Board of the SGX-ST, subject to the Company's compliance with the SGX-ST's listing requirements.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Proposed Hub Media Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

Further announcement in relation to the Proposed Hub Media Acquisition will be made by the Company as and when appropriate.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li Managing Director 24 June 2014