



INCORPORATION OF SEMBCORP RENEWABLES

Singapore, November 25, 2014 – Sembcorp Industries announces that its subsidiary, Sembcorp Utilities, has incorporated a new subsidiary, Sembcorp Renewables, with an initial paid-up capital of S\$1.00.

Sembcorp Renewables will serve as a wholly-owned investment holding company for renewable energy assets.

The above incorporation is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the current financial year.