

ASPEN (GROUP) HOLDINGS LIMITED

*Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)*

DIVIDEND POLICY

The Board of Directors (“Board”) of Aspen (Group) Holdings Limited (the “Company”) wishes to announce that the Company has adopted a dividend policy of paying annual dividends, including interim dividends, of not less than 20% of the Company’s consolidated profit after tax and non-controlling interest, excluding non-recurring, one-off and exceptional items, in respect of any financial year commencing financial year ending 31 December 2018 to its shareholders, subject to inter alia the Company’s retained earnings, financial position, capital expenditure requirements, future expansion, investment plans, approval from lenders and other relevant factors (“Dividend Policy”).

Dividends declared are subject to the applicable law(s) and the Company’s Constitution. The dividends may be paid on a periodic basis, based on resolutions approved by the Company’s Board of Directors and/or paid on a yearly basis, based on resolutions approved at the Company’s Annual General Meeting.

The Board will continue to review the Dividend Policy and reserves the right at its sole and absolute discretion to update, amend, modify and/or cancel the Dividend Policy at any time, and this Dividend Policy shall in no way constitute a legally binding commitment by the Company in respect of its future dividends and/or in no way obligates the Company to declare dividends at any time or from time to time.

This Dividend Policy is not indicative in any way of, and should not be construed in any manner as, a forecast statement or projection made by the Company or the Board on the future financial results and performance of the Company. In particular, no inference should or can be made from any of the foregoing statements as to the actual future profitability of the Company or the ability of the Company to pay dividends in any of the periods discussed.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan
Executive Director, President and Group Chief Executive Officer
7 September 2017

Aspen (Group) Holdings Limited (the “**Company**”) is listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 28 July 2017. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined nor approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Senior Manager (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).