



INVESTING IN MYANMAR

DECEMBER 2014

➤ **The SPA Group**

- **First Myanmar Investment Company (FMI)**
- **Yoma Strategic Holdings**

➤ **Partnership with the Asian Development Bank (ADB)**

- **Building a portfolio of businesses of a nationwide scale and footprint in Myanmar**
 - Access Myanmar Distribution offices in 29 cities
 - KOSPA warehouse hubs to be in 4 cities
 - Yoma Bank branches in 25 cities
 - Myanmar Tower Company active in 8 regions
 - PHIH Hospital to expand to 5-7 cities
 - Mandalay Airport redevelopment project
 - New Holland dealerships in 10 cities
- **One of the largest real estate developers in Myanmar**
 - FMI City, Pun Hlaing Golf Estate and Star City
 - Landmark – Yangon’s future marquee commercial development
- **Internationally recognized reputation for transparency and governance**
- **Partner of choice for international best-in-class companies entering Myanmar**

- **SPA (Hong Kong) founded by Serge Pun in 1981**
 - >6,000 Employees across the SPA Group of Companies
- **FMI established in Myanmar in 1992**
 - 22 years of consecutive profitability
 - Dividend payments made to shareholders every year
 - Total assets of 73.4 billion kyats
 - Preparing to list on the Yangon Stock Exchange in 2015
- **Yoma Strategic Holdings Ltd. created via an RTO in Singapore 2006**
 - 90% real estate, ambitions to be diversified conglomerate
 - Major shareholders: Serge Pun 37%, Aberdeen Asset Management 7%, Capital Group 7%
 - Market capitalisation: US\$662 million (S\$827 million)*

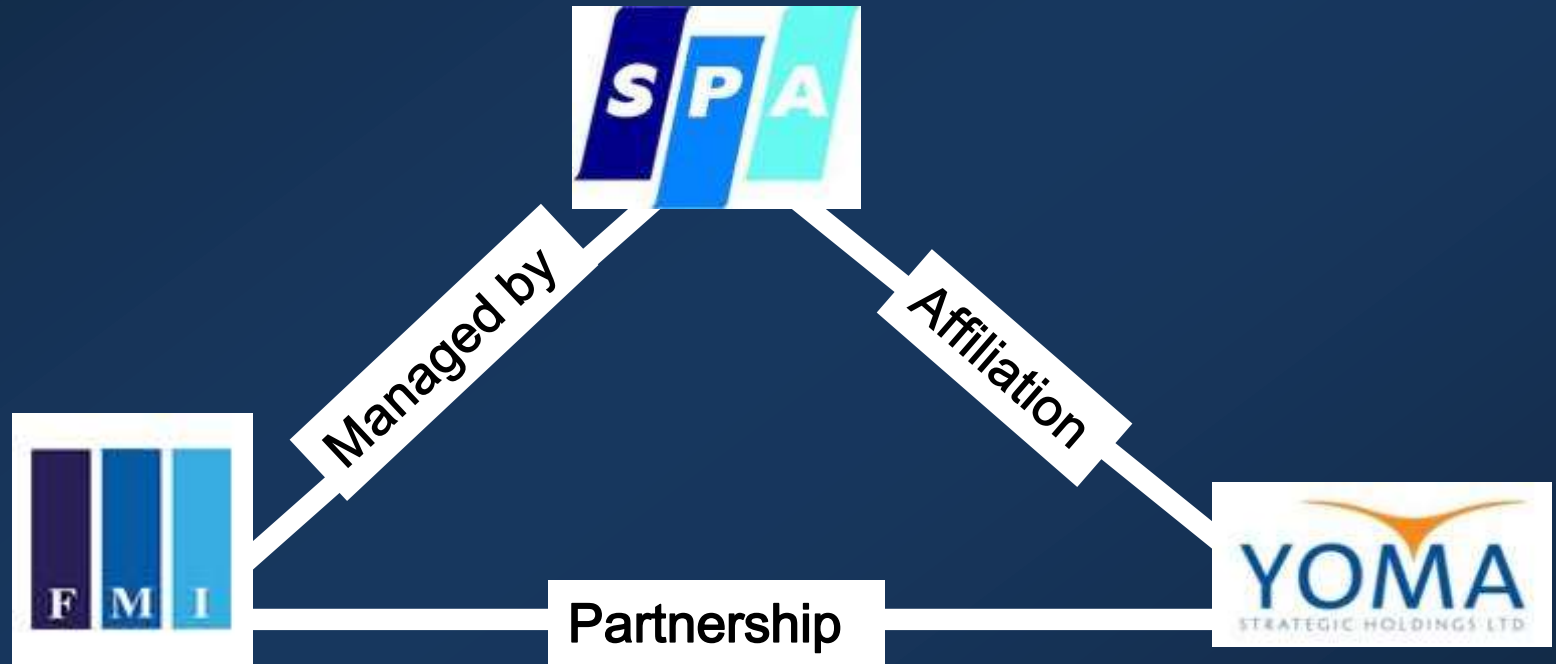
*Market cap based on the share price of S\$0.64 as at 10 Dec 2014

GROUP STRUCTURE

One of the Leading Conglomerates in Myanmar

>20 YEARS OF EXPERIENCE OF OPERATING IN MYANMAR

>20 COMPANIES IN MYANMAR



"Public" company in Myanmar

LOCAL TRACK RECORD

STRONG LOCAL KNOWLEDGE

Listed Company on SGX

ACCESS TO CAPITAL
(Financial and Human capital)

INTERNATIONAL PRESENCE

CORE BUSINESS SECTORS



YOMA STRATEGIC'S KEY BUSINESSES

Building communities within communities



FMI City



Pun Hlaing Golf Estate



Star City

Developing educational facilities:

- International Schools by **Harrow International Management Services** and **Dulwich College International***
- Private Myanmar School operated by a local education group

* Education Index Management overseen by Dulwich College International with Dulwich College in London as educational adviser

LANDMARK DEVELOPMENT



- 2 million sq ft (Gross Floor Area)
- 5-star hotel (Peninsula)
- 5-star luxury condominium building
- Business hotel
- Executive serviced apartment
- Grade-A office towers
- Retail Podium

*Based on the latest development and subject to change

OUR PARTNERSHIP WITH ADB

The logo for the Asian Development Bank (ADB), featuring the letters "ADB" in a white, serif font centered within a dark blue square.

ADB

THE ASIAN DEVELOPMENT BANK (ADB)

- Established in 1966, it is owned by 67 members, 48 from the region
- In 2013, ADB assistance totaled US\$21.0 billion, including cofinancing of US\$6.6 billion
- Dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration
- Working to provide access to essential goods, services, assets and opportunities
- Environmental sustainability is a core strategy of ADB's work

- The US\$100 million ADB loan will comprise two tranches of US\$50 million each
- The first US\$50 million is earmarked for three projects
 - (i) Construction and leasing of telecom towers by Myanmar Tower Company (MTC)
 - (ii) Cold storage logistics by KOSPA
 - (iii) Vehicle Fleet leasing by Yoma Fleet
- The second US\$50 million will fund subprojects in transportation, distribution, logistics, education, etc

Financing facilities provided by ADB will be used for infrastructure that improves connectivity

- Debt facility extended by ADB provides additional source of funding for critical infrastructure in Myanmar
- Support from ADB helps reinforce best practices
 - Compliance with high environmental and social standards set by multilateral financiers
 - Commitment to engage in businesses that encourage economic and social development
- Likely to provide an impetus for further commercial lending to similar projects

ADB and Yoma Strategic are committed to supporting sustainable economic growth in Myanmar



THANK YOU