Appendix 1

1. Mr Peter Lai was the managing director of Morgan Grenfell Asia & Partners Securities Pte Ltd (MGAPS) from 1993-1996. MGAPS breached the then SGX-STs regulations in January 2004 and was fined S$75,000. However, Mr Peter Lai was not personally involved in the said breach; and

2. Mr Lai was an independent director of PureCircle Limited (PCL), a company listed in the London Stock Exchange. PCL is an international producer and marketer of specialty natural ingredients based on high purity stevia. On 1 June 2016, the United State Customs and Border Protection (CBP) issued an announcement stating that imported stevia extracts and their derivatives produced by PCL in the PRC will be detained at all US ports of entry as CBP had obtained information that these products were produced using convict labour. According to the CBP, under the relevant US legislation, it is illegal to import into the US goods made, in whole or in part, by forced labour, including convict labour, forced child labour and indentured labour. In response, PCL issued an announcement on 2 June 2016, clarifying that their products were not produced using forced labour and stating that they were working with CBP to correct the information in the CBP announcement and to expedite the release of their shipments which were detained by the CBP. Since then, CBP had reviewed the documents submitted to them for clarification, and the CBP had released the detained goods. Mr Lai, as an independent director of PCL, is not involved in the day-to-day management of PCL.