

**FINANCIAL YEAR 2015 FINAL DIVIDEND  
- ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND**

DBS Group Holdings Ltd ("**DBSH**") wishes to announce that for the application of its Scrip Dividend Scheme ("**Scheme**") to the final one-tier tax exempt dividend of S\$0.30 per ordinary share in the capital of DBSH ("**Share**") for the year ended 31 December 2015 ("**FY2015 Final Dividend**"), the price at which each new Share ("**New Share**") will be issued pursuant to the Scheme is S\$14.93. The issue price is based on the average of the last dealt prices of a Share for each of the market days during the price determination period commencing on 5 May 2016 and ending on 9 May 2016 ("**Books Closure Date**") (both dates inclusive). Entitlements to the FY2015 Final Dividend were based on the Shares held by holders of fully-paid ordinary shares in DBSH ("**Members**") as at 5.00 p.m. on the Books Closure Date.

Members should take note of the following important dates and events, which are subject to modifications by DBSH. In the event of a change, DBSH will publicly announce such change through a SGXNET announcement posted on the website of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") at <http://www.sgx.com>. All references to dates and times below are made by reference to Singapore dates and times.

<b>Indicative Date</b>	<b>Event</b>
On or about 20 May 2016 ( <i>Friday</i> )	Despatch of Notices of Election and Scrip Dividend Entitlement Advices
3 June 2016 ( <i>Friday</i> )	Last day for eligible Members to submit Notices of Election and Notices of Cancellation
On or about 27 June 2016 ( <i>Monday</i> )	Dividend Payment Date (in cash or in New Shares)
On or about 28 June 2016 ( <i>Tuesday</i> )	New Shares to be credited to Securities Account of Depositors and listed on the SGX-ST

Further details of the application of the Scheme to the FY2015 Final Dividend were set out in DBSH's announcement dated 24 February 2016, which is available on <http://www.sgx.com>.

By order of the Board

Goh Peng Fong (Mr)  
Group Secretary

10 May 2016  
Singapore