

**EVER GLORY UNITED HOLDINGS LIMITED**  
(Company Registration Number: 202144351H)  
(Incorporated in the Republic of Singapore)

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**PUBLIC OFFER OF UP TO 2,000,000 NEW SHARES IN THE CAPITAL OF EVER GLORY UNITED HOLDINGS LIMITED – ISSUE AND ALLOTMENT OF SHARES**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**” or “**Directors**”) of Ever Glory United Holdings Limited (the “**Company**”), refers to:

- (i) the Company’s announcements on 14 October 2025 and 22 November 2025 in relation to the proposed transfer of the listing of the Company from the Catalist Board of the SGX-ST (the “**Catalist**”) to the Mainboard of the SGX-ST (the “**Mainboard**”) (the “**Proposed Transfer**”) and the receipt of approval in-principle from the SGX-ST for the Proposed Transfer;
- (ii) the Company’s announcements on 10 December 2025 in relation to (a) the launch of the public offer of up to 2,000,000 new shares in the capital of the Company (the “**Offer Shares**”) (the “**Public Offer**”), (b) the lodgment of the Offer Information Statement (the “**OIS**”), (c) the electronic dispatch of the OIS, the product highlights sheet and the Offer Shares application form, (d) and receipt of listing and quotation notice for the Offer Shares; and
- (iii) the Company’s announcement on 18 December 2025 in relation to the results of the Public Offer,  
  
(collectively known as the “**Previous Announcements**”); and
- (iv) the Company’s circular to Shareholders dated 28 November 2025 in relation to, *inter alia*, the Proposed Transfer and proposed adoption of the new share issue mandate (the “**Circular**”).

*Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Previous Announcements and the Circular.*

**2. ISSUE AND ALLOTMENT OF SHARES**

The Board wishes to announce that as of the date of this announcement, 2,000,000 Offer Shares have been allotted and issued by the Company pursuant to the Public Offer at an offering price of S\$0.64 per Offer Share. The Offer Shares issued rank *pari passu* in all respects with the existing shares of the Company.

Following the issuance and allotment of the Offer Shares, the number of issued shares (excluding treasury shares) in the share capital of the Company has increased from 379,067,257 shares to 381,067,257 shares.

The Offer Shares are expected to be listed and quoted on the SGX-ST on or about 19 December 2025.

### 3. CAUTIONARY STATEMENT

This announcement is qualified in entirety by, and should be read in conjunction with, the full text of the OIS. Shareholders and potential investors should exercise caution when trading in the shares of the Company as there is no certainty or assurance as at the date of this announcement that approval for the Proposed Transfer will be obtained at the Company's EGM to be held on 22 December 2025. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take or when dealing with their shares of the Company.

The Company will update Shareholders as and when there are material developments in respect of the Proposed Transfer.

By Order of the Board

**EVER GLORY UNITED HOLDINGS LIMITED**

Xu Ruibing  
Executive Director and Chief Executive Officer  
18 December 2025

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*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*