

SG Issuer

(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT

Proposed adjustments to the terms and conditions of European Style Cash Settled Long Certificates expiring on 16 July 2026 relating to the ordinary shares of CapitaLand Investment Limited with a Daily Leverage of 5x (CAPINV 5XLONGSOCGEN 260716) (the “Certificates”)

SG Issuer (the “**Issuer**”) refers to its announcement dated 24 April 2025 relating to CapitaLand Investment Limited (the “**Company**”), the announcements by the Company dated 27 February 2025, 3 April 2025, 23 April 2025 and 29 April 2025, announcing (i) a distribution in specie (the “**Distribution**”) of 155 million units in CapitaLand Integrated Commercial Trust (the “**CICT Units**”) on the basis of approximately 0.031077 CICT Units for one ordinary share of the Company (the “**CLI Share**”) and (ii) a tax-exempt ordinary dividend of S\$0.12 per CLI Share (the “**Ordinary Dividend**”).

The date (“**Ex-Date**”) on which the CLI Shares are expected to commence trading on an ex-Distribution and ex-Ordinary Dividend basis is 2 May 2025.

Terms defined or construed in the Supplemental Listing Document dated 17 July 2023 issued by the Issuer in relation to the Certificates bear the same meaning and construction in this announcement.

In relation to the Distribution and Ordinary Dividend, the Issuer wishes to make the following adjustments to the terms and conditions of the Certificates:

$$Rfactor_t = (S - CD - OD)/S$$

Where:

S: The closing price of a CLI Share on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on the Business Day immediately preceding the Ex-Date (i.e. 30 April 2025), being S\$2.75.

CD: The Distribution per CLI Share, being the closing price of a CICT Unit on the SGX-ST on the Business Day immediately preceding the Ex-Date (i.e. 30 April 2025) multiplied by 0.031077, being S\$0.066816.

OD: The Ordinary Dividend per CLI Share, being S\$0.12.

The **Rfactor_t** is rounded to the nearest six decimal places.

Therefore, ***Rfactor*** equals to 0.932067, and for the purpose of the calculations under the terms and conditions of the Certificates on 2 May 2025, the closing price of the CLI Shares on the SGX-ST on 30 April 2025 will be adjusted to S\$2.563.

The above adjustments will take effect on the Ex-Date, which is expected to be 2 May 2025.

Issued by
SG Issuer

30 April 2025