



Incorporated in the Cayman Islands  
Company Registration No. CT-140095

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## DE-REGISTRATION OF A DORMANT SUBSIDIARY

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With a view to streamline the structure of the Group, the Board of Directors of Sunshine Holdings Limited (the "Company") hereby announce that its subsidiary, Luoyang Meiji Yubo Real Estate Co., Ltd ("Luoyang Yubo") (洛阳阳光美基豫博置业有限公司), a dormant company which is 75% owned by the Company's wholly-owned subsidiary, Xinxiang Huilong Real Estate Co., Ltd ("Xinxiang Huilong") (新乡辉龙置业有限公司), has been de-registered (the "De-registration").

The De-registration, which was carried out with the consent of all the shareholders of Luoyang Yubo, namely Xinxiang Huilong and an unrelated third party which owns 25% of Luoyang Yubo, is not expected to have any material impact on the earnings per share or the net tangible assets of the Group.

Following the De-registration, Luoyang Yubo ceased to be a subsidiary of the Company.

Save as disclosed, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the De-registration.

By Order of the Board

Mr Guo Yinghui  
Chairman and CEO

12 December 2011