

SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z) (Incorporated in the Republic of Singapore)

Soilbuild Construction Awarded New Contracts Worth S\$81 million

The Board of Directors (the "Board") of Soilbuild Construction Group Ltd. (the "Company", and together with its subsidiaries, the "Group") is pleased to announce that the Group had successfully secured the following new contracts (the "New Contracts"):

1. Construction Contract

SB Procurement Pte Ltd, a wholly owned subsidiary of the Company, has been awarded a construction contract for the building of a 5-storey transportation hub in Ubi, Singapore. The transportation hub will be built to achieve Green Mark Gold Plus, an eco-sustainable rating for a building under the Building & Construction Authority's Green Mark Certification Scheme.

2. Precast Supply and Delivery Contract

Precast Concrete Pte. Ltd., a wholly owned subsidiary of the Company, has been awarded a contract for supply and delivery of precast components, including Prefabricated Prefinished Volumetric Construction components to a Housing and Development Board public housing project located in Tengah, Singapore.

The abovementioned contracts are expected to commence in the third quarter of 2024 and to be completed by the second quarter of 2027.

The aggregated value of the above-mentioned contracts is approximately S\$81 million. This brings the Group's order book to approximately S\$685 million (based on order book as of end December 2023 and including new contracts secured since).

The abovementioned contracts secured are not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2024.

BY ORDER OF THE BOARD SOILBUILD CONSTRUCTION GROUP LTD.

Lim Han Ren Executive Director

23 April 2024 Singapore