



HOTEL ROYAL LIMITED
(Co. Reg. No. 196800298G)
(Incorporated in the Republic of Singapore)

**VARIANCES BETWEEN THE UNAUDITED FULL YEAR FINANCIAL RESULTS
ANNOUNCEMENT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR
ENDED 31 DECEMBER 2025**

Unless otherwise defined, capitalised terms used herein shall have the same meaning ascribed to them in the Company's announcement dated 27 February 2026 in relation to its unaudited financial results for the financial year ended 31 December 2025.

The Board of Directors (the “**Board**”) of Hotel Royal Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Group's unaudited full year financial statements and the related announcement for the financial year ended 31 December 2025 (“**FY2025**”) released on 27 February 2026 (the “**Unaudited Results**”).

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the below variances between the audited financial statements of the Group for FY2025 (the “**Audited Results**”) and the Unaudited Results, following the finalisation of the audit.

Statement of Financial Position as at 31 December 2025

	The Group			
	Unaudited S\$'000	Audited S\$'000	Variances S\$'000	
Non-current Liabilities				
Deferred tax liabilities	15,325	20,665	5,340	Note 1, 2
Capital and reserves				
Retained earnings	113,119	109,520	(3,599)	Note 1(a)
Asset revaluation reserve	435,514	433,563	(1,951)	Note 1(b)
Foreign currency translation reserve	(12,075)	(11,865)	210	Note 2

Note 1: Deferred tax on (a) fair value adjustment for certain freehold land used for hotels on acquisition in prior years for which goodwill was subsequently impaired and (b) revaluation subsequent to the acquisition.

Note 2: Cumulative foreign exchange difference effect on Note 1.

The above variances have no impact on the Consolidated Statement of Profit or Loss and Consolidated Statement of Cash Flows for FY2025 as previously released by the Company in its Unaudited Results.

The Independent Auditor's Report together with the Audited Financial Statements, will form part of the Company's Annual Report for FY2025 ("**Annual Report FY2025**"), which will be released on SGXNet and the Company's corporate website on or around 2 April 2026. Shareholders of the Company are advised to read this announcement in conjunction with the Annual Report FY2025.

By Order of the Board

Yang Wen-Wei
Independent Non-Executive Chairman

18 March 2026