



## PRESS RELEASE

# Dyna-Mac bags S\$42 million worth of new orders

SINGAPORE, 20 February 2014 – Dyna-Mac Holdings Ltd. (精砺控股有限公司) (“Dyna-Mac” or together with its subsidiaries, the “Group”), a multi-disciplinary offshore fabrication specialist with core focus in FPSO/FSO topside modules, has secured three new fabrication orders for a provisional sum of S\$42 million.

Mr Lim Tze Jong, Executive Chairman and CEO of Dyna-Mac commented: ***“Moving forward, we continue to look at procuring new orders for our Singapore and overseas yards and are excited at the opportunities that our expanded yards will bring. I believe that the oil and gas offshore sector that we are in is off for a good start this year, as we continue to experience strong tender enquiries.”***

The orders are for fabrication of a total of two structural blocks, six topsides modules and six pipe-racks. Fabrication will be carried out at the Group’s yards in Singapore and Johor, Malaysia and is expected to commence shortly. The orders are expected to be completed progressively by the first quarter of year 2015. The orders were obtained from Keppel FELS Limited, a wholly owned subsidiary of Keppel Offshore & Marine; Armada C7 Pte Ltd, a joint venture of Bumi Armada Berhad (Bumi Armada) and Shapoorji Pallonji Group (SP); and global supplier and operator of offshore floating platforms, Modec Offshore Production Systems (Singapore) Pte Ltd.

The above orders are expected to have a positive contribution to Dyna-Mac’s earnings per share, but are not expected to have a material impact on net tangible assets per share for the financial year ending 31 December 2014 .

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Issued on behalf of Dyna-Mac Holdings Ltd. by

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### **About Dyna-Mac**

Dyna-Mac Holdings Ltd. (精砺控股有限公司) (“Dyna-Mac” or the “Group”) is a multi-disciplinary offshore fabrication specialist with core focus in FPSO/FSO topside modules. The Group’s customers are amongst the world’s largest owners and operators of FPSOs/FSOs and semi-submersibles as well as multinational engineering companies in the marine and oil and gas industries.

The Group’s principal business is in the fabrication and assembly of topside modules for floating, production, storage and offloading vessels (“FPSOs”) and floating, storage and offloading vessels (“FSOs”) in Singapore. On an ad hoc basis, the Group also undertakes general engineering and fabrication services for specialized structures for semi-submersibles and sub-sea products. Over the last 16 years, Dyna-Mac has established a reputation as a reliable specialist in this business and has successfully completed over 189 topside modules with the largest single module load out of 1,520 tons.

The Group has fabrication yard facilities in Singapore, Johor (Malaysia), Guangzhou (China) and Subic (Philippines).

The yard facilities in Singapore have a combined gross land area of 140,300 square metres and a maximum annual fabrication capacity of approximately 25,000 tons. Its Main Yard has an uninterrupted waterfront shoreline, approximately 300 metres in length and a depth of up to nine metres, and a load-out bay integrated into the waterfront shoreline, with the capacity to load out heavy structures such as FPU’s and topside modules of up to 27,000 tons onto carrier ships or barges.

The yard facilities in Johor have a gross land area of 211,000 square metres and a maximum annual fabrication capacity of approximately 25,000 tons.

The yard facilities in Guangzhou have a combined gross land area of 180,000 square metres and a maximum annual fabrication capacity of approximately 10,000 tons.

The yard facilities in Subic have a gross land area of 20,000 square metres and a maximum annual fabrication capacity of approximately 5,000 tons.