

ANNICA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198304025N)

COMPLETION OF PROPOSED SHARE CONSOLIDATION OF EVERY ONE HUNDRED AND FIFTY (150) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY (“SHARE CONSOLIDATION”)

- UPDATES ON CONSOLIDATED SHARE CAPITAL

1. INTRODUCTION

- 1.1 The board of directors (“**Board**” or “**Directors**”) of Annica Holdings Limited (“**Company**”) refers to the Company’s:
- (a) announcement dated 10 March 2026 in relation to the Share Consolidation;
 - (b) circular to the shareholders of the Company dated 25 March 2026 (“**Circular**”) in relation to, *inter alia*, the Share Consolidation;
 - (c) announcement dated 9 April 2026 in relation to the results of the extraordinary general meeting of the Company held on 9 April 2026;
 - (d) announcement dated 5 May 2026 in relation to the receipt of the dealing in, listing of and quotation for, *inter alia*, the Consolidated Shares;
 - (e) announcement dated 11 May 2026 in relation to the notice of record of date of the Share Consolidation; and
 - (f) announcement dated 20 May 2026 (“**Announcement**”) in relation to the completion of the Share Consolidation.
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular and the Announcement.

2. ISSUANCE OF ONE CONSOLIDATED SHARE TO SHAREHOLDERS HOLDING LESS THAN 150 EXISTING SHARES AS AT SHARE CONSOLIDATION RECORD DATE

- 2.1 As disclosed in the Announcement, Shareholders whose shareholdings, as at the Share Consolidation Record Date, are less than one hundred and fifty (150) Existing Shares are entitled to receive one (1) Consolidated Share for their holdings.
- 2.2 Further to the Announcement, the Board wishes to announce that 103 Consolidated Shares have been issued to the entitled Shareholders (being Shareholders whose shareholdings, as at the Share Consolidated Record Date, were less than one hundred and fifty (150) Existing Shares) on 25 May 2026.
- 2.3 Following the issuance of 103 Consolidated Shares to such entitled Shareholders, the total issued share capital of the Company comprises 140,379,454 Consolidated Shares as at the date of this announcement. The Company does not have any treasury shares as at the date of this announcement.
- 2.4 Shareholders who have odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade in such odd lots may trade with a minimum size of one (1) Consolidated Share on the SGX-ST’s Unit Share Market. The SGX-ST’s Unit Share Market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying shares. As odd lots of Consolidated Shares may be traded on the SGX-ST’s Unit Share Market, no separate arrangements have been made for the trading of such odd lots.

- 2.5 Shareholders should note that the market for trading of such odd lots of Consolidated Shares may be illiquid and they may have to bear disproportionate transaction costs in trading their Consolidated Shares on the SGX-ST's Unit Share Market. Shareholders who wish to trade their Consolidated Shares on the SGX-ST's Unit Share Market should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers.
- 2.6 For further information on the completion of the Share Consolidation, please refer to the Announcement dated 20 May 2026.

**BY ORDER OF THE BOARD
ANNICA HOLDINGS LIMITED**

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer
25 May 2026

This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.