

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

PROPOSED ALLOTMENT AND ISSUANCE OF 16,500,000 WARRANTS – COMPLETION

1. INTRODUCTION

The Board of Directors (the “**Directors**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the Company’s announcements dated 28 February 2014 and 19 March 2014 (the “**Previous Announcements**”) in relation to the proposed allotment and issuance of 16,500,00 non-listed, transferable warrants (the “**Warrants**”) to Sim Chek Tong (the “**Subscriber**”), with each Warrant carrying the right to subscribe for one ordinary new share in the capital of the Company (“**Share**”) at an exercise price of S\$0.423 per Share (the “**Subscription**”).

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcements.

2. COMPLETION

The Directors wish to announce that the Subscription was completed on 21 March 2014 and the Warrants were allotted and issued by the Company to the Subscriber for a cash consideration of S\$1.00, with each Warrant carrying the right to subscribe for one new Share at the exercise price of S\$0.423 per Share, in accordance with the terms and conditions of the Subscription Agreement.

BY ORDER OF THE BOARD

Dato’ Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

21 March 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

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