

## CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

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The board of directors (the “**Board**” or “**Directors**”) of Moya Holdings Asia Limited (the “**Company**”) wishes to announce the following changes with effect from 7 March 2019:

**(A) Re-designation of Director**

Mr. Simon A. Melhem (“**Mr Melhem**”), an Executive Director of the Company, will be re-designated as a Non-Executive and Non-Independent Director of the Company (“**Re-designation**”). Mr. Melhem will be appointed as a member of the Audit Committee and the Remuneration Committee of the Company.

Information on the Re-designation and the particulars as required under Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”) will be announced separately today.

**(B) Changes in the composition of the Board Committees**

Mr. Irwan A. Dinata has stepped down as a member of the Audit Committee and the Remuneration Committee, and remains as a member of the Nominating Committee.

Consequent to the abovementioned changes, the Audit Committee and the Remuneration Committee will comprise the following Directors with effect from 7 March 2019:

Audit Committee

Mr. Low Chai Chong	(Chairman)
Mr. Hwang Kin Soon Ignatius	
Mr. Simon A. Melhem	

Remuneration Committee

Mr. Hwang Kin Soon Ignatius	(Chairman)
Mr. Low Chai Chong	
Mr. Simon A. Melhem	

The composition of the Board and the Nominating Committee of the Company remains unchanged, as follows:

Board of Directors

Low Chai Chong	(Chairman, Non-Executive Lead Independent Director)
Mohammad Syahril	(Chief Executive Officer)
Irwan A. Dinata	(Managing Director)
Simon A. Melhem	(Non-Executive Non-Independent Director)
Hwang Kin Soon Ignatius	(Non-Executive Independent Director)

Nominating Committee

Mr. Hwang Kin Soon Ignatius	(Chairman)
Mr. Low Chai Chong	
Mr. Irwan A. Dinata	

With the abovementioned changes, the Company will comply with the guidelines set out in the Code of Corporate Governance 2018 ("**Guidelines**") with regards to (i) the composition of the Board whereby non-executive Directors make up a majority of the Board; and (ii) the composition of the Audit Committee and the Remuneration Committee whereby all members of the Audit Committee and the Remuneration Committee are non-executive Directors, the majority of whom, including the respective chairmen, are independent.

By Order of the Board

Irwan A. Dinata  
Managing Director

6 March 2019

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*This announcement has been prepared by Moya Holdings Asia Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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