



CNA GROUP LTD.
(Company Registration No. 199000449K)
(the “Company” and together with its subsidiaries the “Group”)

**THE PROPOSED ACQUISITION OF A 10% SHAREHOLDING IN
JILIN GOLD GROUP CO., LTD.**

The Company refers to the media announcement dated 19 March 2015, in which it was stated that the Company intends to acquire a 10% shareholding in Jilin Gold Group Co., Ltd. (“**JGG**”) (the “**Proposed Acquisition**”). JGG has advised that their FY2014 revenue for the financial year ended 31 December 2014 as per their management accounts is in the region of S\$80 million with a net profit after tax of almost \$11 million, and that they are expecting significant growth again for this year. The Company believes this potential investment is a good fit for their investment strategy for stable recurring income growth.

The Company wishes to update shareholders that the discussions between the Company and JGG have been progressing positively, and that the Company and JGG have signed a preliminary agreement in relation to the Proposed Acquisition.

Both the Company and JGG are working towards signing definitive agreements for the Proposed Acquisition, upon the results of the due diligence exercise proving satisfactory.

The Company will make further announcements as and when there are material developments in respect of the Proposed Acquisition.

By Order of the Board

Lun Chee Leong
Company Secretary
11 May 2015