SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: ISDN HOLDINGS LIMITED 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust □ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) 4. Date of notification to Listed Issuer: 27-Aug-2019

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Sub	stantial Shareholder/Unitholder A
1.	Name of Substantial Shareholder/Unitholder:
	ASSETRAISE HOLDINGS LIMITED
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	27-Aug-2019
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	27-Aug-2019
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	132,155,150	0	132,155,150
As a percentage of total no. of voting shares/units:	31.34	0	31.34
Immediately after the transaction	Direct Interest	Deemed Interest	T
miniodiatory artor are transaction	Direct interest	Deemea mieresi	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	136,287,480	0	136,287,480

	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deem interest arises]
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
	[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]
	Assetraise Holdings Limited is entirely owned beneficially by Mr Teo Cher Koon and Ms Thang Yee Chin.
10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (<i>if any</i>):
	The percentage of total number of ordinary voting shares immediately before the transaction is calculate based on 421,676,481 ordinary voting shares and the percentage of total number of ordinary voting share immediately after the transaction is calculated based on 429,572,849 ordinary voting shares.
Sub	stantial Shareholder/Unitholder B
1.	Name of Substantial Shareholder/Unitholder:
	THANG YEE CHIN
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)? Yes No

3.	Notification in respect of: Becoming a Substantial Sharehole	der/Unitholder		
			emaining a Substantia	al Shareholder/Unitholder
	Ceasing to be a Substantial Share		Ç	
4.	Date of acquisition of or change in	interest:		
	27-Aug-2019			
5.	Date on which Substantial Shareh change in, interest (if different 27-Aug-2019			•
6.	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or the
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
		0	122 155 150	132,155,150
und	. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	0	132,155,150	132,133,130
cor	derlying the rights/options/warrants/ nvertible debentures: a percentage of total no. of voting shares/	0	31.34	31.34
cor	derlying the rights/options/warrants/ nvertible debentures: a percentage of total no. of voting shares/			
As uni	derlying the rights/options/warrants/ nvertible debentures: a percentage of total no. of voting shares/ ts:	0	31.34	31.34
As uni	derlying the rights/options/warrants/ evertible debentures: a percentage of total no. of voting shares/ ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/ evertible debentures: a percentage of total no. of voting shares/	0 Direct Interest	31.34 Deemed Interest	31.34 <i>Total</i>
As uni No uno cor	derlying the rights/options/warrants/ evertible debentures: a percentage of total no. of voting shares/ ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/ evertible debentures: a percentage of total no. of voting shares/	Direct Interest 0 0 oned interests (if the	31.34 Deemed Interest 136,287,480 31.73 e interest is such):	31.34 <i>Total</i> 136,287,480 31.73
As unii No uno cor As unii	derlying the rights/options/warrants/ nvertible debentures: a percentage of total no. of voting shares/ ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures: a percentage of total no. of voting shares/ ts: Circumstances giving rise to deem [You may attach a chart in item 10 to	Direct Interest 0 0 ned interests (if the illustrate how the Summed beneficially by I	31.34 Deemed Interest 136,287,480 31.73 e interest is such): ubstantial Shareholde	31.34 Total 136,287,480 31.73 ar/Unitholder's deemed Ms Thang Yee Chin. As

10. Atta	chments (if any): (The total file size for all attachment(s) should not exceed 1MB.)
1. If th	is is a replacement of an earlier notification, please provide:
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
The base	narks (<i>if any</i>): Dercentage of total number of ordinary voting shares immediately before the transaction is calculated d on 421,676,481 ordinary voting shares and the percentage of total number of ordinary voting shares ediately after the transaction is calculated based on 429,572,849 ordinary voting shares.
The base	percentage of total number of ordinary voting shares immediately before the transaction is calculated d on 421,676,481 ordinary voting shares and the percentage of total number of ordinary voting shares
The base	percentage of total number of ordinary voting shares immediately before the transaction is calculated d on 421,676,481 ordinary voting shares and the percentage of total number of ordinary voting shares
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The base	percentage of total number of ordinary voting shares immediately before the transaction is calculated d on 421,676,481 ordinary voting shares and the percentage of total number of ordinary voting shares

Part IV - Transaction details

	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
	mber of shares, units, rights, options, warrants and/or principal amount of convertible bentures acquired or disposed of by Substantial Shareholders/Unitholders:
4,1	32,330 ordinary shares
	ount of consideration paid or received by Substantial Shareholders/Unitholders (excluding kerage and stamp duties):
S\$(0.217 per share
Cir	cumstance giving rise to the interest or change in interest:
	quisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	posal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Oth	ner circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
√	Others (please specify):
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	ires alloted upon participation in the ISDN Holdings Limited Scrip Dividend Scheme in lieu of cash in respect o final tax exempt (one-tier) dividend of 0.70 Singapore cents (equivalent to 4.07 Hong Kong cents) per ordinar

		iculars of Individual submitting this notification form to the Listed Issuer:	
	(a)	Name of Individual:	
	4. \		
	(b)	Designation (if applicable):	
	(c)	Name of entity (if applicable):	
		on Reference Number (auto-generated): 5 3 0 3 4 7 2 3 3 4 3 3	
8	7 3 3	5 3 0 3 4 7 2 3 3 4 3 3	