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(Incorporated in the Republic of Singapore on 11 January 2018)
(Company Registration No: 201801590R)

WINDING-UP PETITIONS AGAINST PAPPARICH GROUP SDN BHD

1. INTRODUCTION

The Board of Directors ("**Directors**" or "**Board**") of ST Group Food Industries Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that it has been informed by Papparich Group Sdn Bhd ("**PGSB**") that the following winding-up petitions have been filed against PGSB:

- (i) a winding-up petition (Companies (Winding-Up) No. BA-28NCC-213-05/2020) dated 15 May 2020 filed by Mr. Chen Khai Voon against PGSB in the High Court of Malaya. The petition is set to be heard on 21 September 2020; and
- (ii) a winding-up petition (Companies (Winding-Up) No. BA-28NCC-234-05/2020) dated 22 May 2020 filed by Agathisfour Sdn Bhd ("**Agathisfour**") against PGSB in the High Court of Malaya. The petition is set to be heard on 3 November 2020,

(collectively, the "**Winding-Up Petitions**").

PGSB is our Group's joint venture partner in relation to Papparich Australia Pty Ltd ("**PAPL**"), an indirect subsidiary of our Company incorporated under the laws of Australia. As at the date of this announcement, the shareholders of PAPL are STG Food Industries Pty Ltd, a wholly-owned subsidiary of our Company, PGSB and Agathisfour.

2. IMPACT OF THE WINDING-UP PETITIONS ON BUSINESS AND OPERATIONS OF THE GROUP

The Board is of the view that, as at the date of this announcement, the Winding-Up Petitions filed against PGSB are not expected to have any impact on the business and operations of our Group. Our Group will still continue to hold the exclusive rights to the "PappaRich" brand in Australia and New Zealand, pursuant to the terms of the master franchise agreement entered into by PAPL with Roti Roti International Sdn Bhd on 28 September 2011, including the right to use the "PappaRich" trade mark in Australia and New Zealand.

The Company will continue to provide further updates to its shareholders and potential investors as and when there are any material developments.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD

Saw Tatt Ghee
Executive Chairman and CEO

08 July 2020

*This announcement has been prepared by ST Group Food Industries Holdings Limited (the “**Company**”) and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.