



(Company Registration No. 201005048D)
(Incorporated in the Republic of Singapore)

CHANGES TO THE BOARD OF DIRECTORS

The Board of Directors (the “Board”) of UE E&C Ltd. (the “Company”) wishes to announce the following changes to the Board of the Company with immediate effect:

(A) APPOINTMENT OF DIRECTORS

- (i) Mr Eugene Paul Lai Chin Look has been appointed as Non-Executive and Non-Independent Director of the Company and Chairman of the Board;
- (ii) Mr Foo Chong Siong, Jeremy has been appointed as Non-Executive and Non-Independent Director of the Company;
- (iii) Mr Chang Chew Kient has been appointed as Executive Director of the Company and Chief Executive Officer Designate;
- (iv) Mr Adrian Siew Ming Wai has been appointed as Lead Independent Director of the Company;
- (v) Mr Jackson Chevalier Yap Kit Siong has been appointed as Independent Director of the Company; and
- (vi) Mr Lye Thiam Fatt Joseph Victor has been appointed as Independent Director of the Company.

(B) RESIGNATION OF DIRECTORS

- (i) Dr Tan Eng Liang, an Independent Director and Chairman of the Board has stepped down as a Director of the Company. Following his stepping down as a Director of the Company, he also ceased to be the Chairman of the Nominating Committee and a member of the Audit & Risk and Remuneration Committees;
- (ii) Mr Norman Ip Ka Cheung, an Independent Director has stepped down as a Director of the Company. Following his stepping down as a Director of the Company, he also ceased to be the Chairman of Audit & Risk Committee, a member of the Nominating and Remuneration Committees;
- (iii) Mr Tan Soo Kiang, an Independent Director has stepped down as Director of the Company. Following his stepping down as a Director of the Company, he also ceased to be the Chairman of the Remuneration Committee and a member of the Audit & Risk and Nominating Committees; and

- (iv) Mr Yeo Yun Seng, an Independent Director has stepped down as a Director of the Company. Following his stepping down as a Director of the Company, he also ceased to be a member of the Audit & Risk Committee.

The Board wishes to place on record its thanks and appreciation to Dr Tan Eng Liang, Mr Norman Ip Ka Cheung, Mr Tan Soo Kiang and Mr Yeo Yun Seng for their invaluable services and contributions to the UE E&C Group of Companies.

The information pursuant to Rule 704(7) of the Listing Manual of the SGX-ST in relation to the appointment and cessation of directors are contained in separate announcements to be released today.

Following the changes to the Board, the Board of the Company now comprises the following members:-

Name of Directors

Mr Eugene Paul Lai Chin Look

Mr Foo Chong Siong, Jeremy

Mr Chua Hock Tong

Mr Chang Chew Kient

Mr Adrian Siew Ming Wai

Mr Jackson Chevalier Yap Kit Siong

Mr Lye Thiam Fatt Joseph Victor

Position

Chairman and Non-Executive and Non-Independent Director

Non-Executive and Non-Independent Director

Executive Director and Chief Executive Officer

Executive Director and Chief Executive Officer Designate

Lead Independent Director

Independent Director

Independent Director

BY ORDER OF THE BOARD

Tan Ching Chek
Company Secretary
29 January 2015